

WYOMING CREDIT UNIONS

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Q4 v.2 2024 Committee Notes

Wyoming Q4 v.2 GAC meeting December 20, 2024 Virtual Meeting

Participants: Bill Willingham, Co-Chair, WyHy FCU, Brian Rohrbacher, GAC Co-Chair, Atlantic City FCU; Julie Dunham, CEO Sunlight FCU; Brandon Smith, CFO Meridian Trust FCU; Tyler Valentine, CEO StagePoint FCU; Matt Ballou, Chief Retail Officer, WyHy FCU; Bryan Thomas, CEO Meridian Trust FCU, Stephanie Propps, Blue FCU, Rebecca Thoe-Heuer, VP of Risk, Blue FCU; Jim Yates, CEO First Education FCU; Dave Krause, CEO, UniWyo FCU; Jeremy Gibson, CEO, Trona Valley FCU; Tyler Disburg, CEO Pathfinder FCU; Jerry Schmidt, CEO Black Hills FCU; Jesse Jacobs, Executive VP, Campco FCU; Tammy Maya, Loan Officer, Sunlight FCU

GoWest Staff: Troy Stang, President & CEO; Jennifer Wagner, Chief Advocacy Officer; Bobbie Frank, VP Legislative Affairs, Wyoming; Maddie Robertson, Director, Federal Legislative Affairs

Co-Chair Willingham called the meeting to order. He thanked all the GAC members for their efforts over the past several months for their legislative outreach. He announced that he and Jeremy Gibson, Trona Valley FCU would serve as co-chairs of the WY GAC in 2025 and thanked Brian Rohrbacher, Atlantic City FCU for his leadership and efforts over the past several years. Bill introduced Matt Ballou, WyHy FCU as his plus one member of the GAC committee and welcomed Julie Dunham, Sunlight FCU to the meeting thanked her for her participation.

He turned it over to Troy Stang for a few words. Troy thanked the committee for their work in Wyoming and commented on how much has been accomplished in the state.

State Advocacy discussion

Bobbie reminded the committee that due to turnover in the legislature after the election, we decided to continue and accelerate outreach before finalizing the 2025 legislative agenda. She reported to date that we have collectively met with twenty-two in the Senate and thirty-five in the House with additional meetings in the process of scheduling.

Electronic Titling

Bobbie reported that the electronic lien and titling system legislation has been pre-filed and is SF 25. She reported all Transportation Committee members have been visited with, except for a handful. Efforts will continue to reach out and educate those members.

Public Funds

Bobbie shared where her tally stands on support for public funds legislation and outreach to date. Bill asked all representatives to weigh in on the public funds legislation. After further discussion Tyler Disburg moved, and Brian Rohrbacher seconded a motion to pursue public funds legislation in the 2025 session.

Letter of credit in lieu of bonding legislation

Bobbie shared the background on this bill HB 41 and asked Julie Dunham and her staff to provide additional details. Julie introduced Tammy Maya to share the situation Sunlight encountered on behalf of a member business and the Department of Environmental Quality's (DEQ) rejection of the credit unions letter of credit. She had a conversation with Representative Lawley which resulted in the bill.

Bobbie suggested we move forward with support for the bill and if for some reason it became a distraction from the first two priorities, we could pull back on it. The committee consensus was to move forward in support.

Mortgage related legislation

Bobbie made the committee aware of a bill that Representative Yin sent us for input. It would exempt from Title 40 statutes pertaining to mortgage lending requirements individuals who only originate five loans in a 12-month period. He patterned off other states exemptions. She is reviewing the bill along with GoWest staff and will provide him with feedback. She will add the bill to our list should it move forward.

Bill reminded the committee to register for DAC. Bobbie reported only twenty-eight registrants as of this morning and thanked WyHy for the most with ten registered followed by Meridian Trust FCU with nine. She requested everyone register as soon as possible. Bill reminded them of the January 7 pre-DAC briefing.

Bobbie stressed that all be prepared to engage and be present throughout the session with public funds legislation being on the agenda. She will send a schedule and will ask for commitments for each week of the session and will request select CEO's to be prepared to testify during committee hearings based on committee members, dialogue, and other strategic factors.

Bill reviewed the upcoming events listed on the agenda.

With no further discussion, the meeting was adjourned.