

WYOMING CREDIT UNIONS

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Q4 2024 Committee Notes

Wyoming GAC meeting October 15, 2024 MAXX Convention, The Gaylord, Denver Colorado

Participants: Brian Rohrbacher, GAC Co-Chair, Atlantic City FCU, Bill Willingham, Co-Chair, WyHy FCU, Brandon Smith, CFO Meridian Trust, FCU, Bryan Thomas, CEO Meridian Trust FCU, Stephanie Propps, Blue FCU, Jim Yates, CEO First Education FCU, Tom Reiman, Board member, Blue FCU, Dave Krause, CEO, UniWyo FCU; Jeremy Gibson, CEO, Trona Valley FCU; Tyson Tyler, VP Mountain Market, Black Hills FCU; Tyler Disburg, CEO Pathfinder FCU; Jerry Schmidt, CEO Black Hills FCU;

GoWest Staff: Bobbie Frank, VP Legislative Affairs, Wyoming; Maddie Robertson, Director, Federal Legislative Affairs; Gracie Robertson, Manager, Regulatory Affairs; John Trull, VP, Regulatory Advocacy

Co-Chair Rohrbacher called the meeting to order. He asked all participants to introduce themselves and what credit union they are from. The Q3 meeting notes were approved as written.

Excess Share Insurance

David Kettlehake, ESI joined the meeting and provided an update on excess share insurance offerings. The goal is to have share insurance offered in Wyoming at the end of the first quarter in 2025. David requested an email list of Wyoming credit unions.

Financial Literacy Initiative

Bryan Thomas and Jim Yates provided an update on the Financial Literacy Workgroup and reviewed the group's recommendations to Superintendent Degenfelder.

Elections

Bobbie provided a summary of the primary election outcome, projections for the general and leadership elections.

Legislator/local government outreach

Brian and Bobbie provided an overview of outreach to legislators and local government representatives to date. They stressed the importance of not only the outreach to legislators, but also to local mayors and county commissioners to garner support for public funds legislation.

Legislative strategy

Bobbie reviewed the electronic titling legislation status, discussions on public funds and expectations for Day at the Capitol.

State Charter discussion

As per the discussion at the October 2023 WY GAC meeting to revisit the state charter discussion in another year, Brian opened discussion and referred to the 2023 State Charter issue paper prepared by John Trull. The committee felt determined that they did not feel timing was appropriate to pursue a state charter, however they want to continue to revisit the issue in the future. They felt the credit unions had experienced some success and were building on that with the electronic titling effort and potentially pursuing public funds and that efforts needed to maintain focus on advancing those two priorities at this time.

WYGAC and GoWest Committee nominations

Bobbie reminded members they needed to self-nominate again for the WY GAC committee. The deadline is October 25.

Federal Advocacy

Jim Yates gave an update on the Hike the Hill and meetings with Wyoming's delegation. He shared concerns with the group on the discussion with Congresswoman Hageman and that additional follow-up education may be necessary. Maddie provided a federal issues update including thirty political events hosted by GoWest, discussed that GoWest is prepared regardless of election outcome, government shutdown potential, GAC in March. She touched on top five congressional priorities.

Regulatory Advocacy

Gracie provided an update on the regulatory advocacy efforts highlighting the issue surrounding CFPB actions.

Political & Grassroots

Brian encouraged everyone to participate in the PAC the House event during MAXX and to visit Jordan or Chris for additional information.

Brian pointed out the upcoming events listed on the agenda.

With no further discussion, the meeting was adjourned.