

# WYOMING CREDIT UNIONS

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**Legislative Update  
Government Affairs Committee - Wyoming  
Update #1**

**1-14-24 Through HB 177 and SF 112**

## **CREDIT UNION PRIORITY LEGISLATION**

### **[HB 0041 - Environmental quality-irrevocable letters of credit.](#)**

**Sponsors: Representative(s) Lawley, Heiner and Larson, JT and Senator(s) Anderson and Jones**

**Summary:** Amends the Wyoming Environmental Quality Act to allow for noncoal mining operations conducted on non-federal land to provide that an operator or their principal may deposit federally insured CD's payable to Department of Environmental Quality (DEQ), or cash, government securities or irrevocable letter of credit issued by a bank or credit union can be provided to the in lieu of a bond.

**Status:** Pre-filed

**POSITION: SUPPORT**

### **[SF 0025 - Electronic Lien and Titling System](#)**

**Sponsors: Joint Transportation, Highways & Military Affairs Interim Committee**

**Summary:** Amends the Title 31 - Motor Vehicles to create an electronic lien and title system; authorizes WYDOT to issue a request for proposals and contract with an electronic titling vendor, provides definitions, establishes user fee authority, specifically exempts state and county from fees, mandates use of platform by auto dealers, lenders, lienholders, insurance companies, and secured parties. Requires all counties to utilize the system. Provides that private individuals not normally engaged in business or practice of financing vehicles may request a paper certificate at county clerk's office. Exempts mobile homes. Provides for electronic signature as per 40-21-101 et. seq. - Wyoming Electronic Transaction Act. authorizes rulemaking. Portion of legislation effective immediately to authorize WYDOT to proceed, remaining provisions effective July 1, 2027.

**Status:** Pre-filed

**POSITION: SUPPORT**

**PENDING: XX - Public monies-deposits in credit unions**

**SPONSORS: PENDING**

**Summary:** Amends Title 9 - Administration of Government to authorize credit unions to serve as public depositories.

**Status: PENDING**

**Position: SUPPORT**

## **MONITORED BILLS**

### **[HB 66 - Cities and towns-abandoned and nuisance properties.](#)**

**SPONSOR: Joint Corporations, Elections & Political Subdivisions**

**Summary:** Provides a tax credit for expenditures to incentivize the improvement of abandoned and nuisance properties, authorizes cities and towns to designate abandoned and nuisance property for

purposes of tax credit and to assess a fee for cost to abate a nuisance or to repair, remove or destroy dangerous property. Effective July 1, 2025.

**STATUS:** Pre-filed

### **HB 67 - Wyoming Community Development Authority-bond investment.**

**SPONSOR:** Joint Corporations, Elections & Political Subdivisions Interim Committee

Summary: Requires state treasurer to invest \$60 million in Wyoming permanent mineral trust funds in Wyoming community development authority bonds to finance mortgage loans to veterans and first-time homebuyers at a rate that is two percent below available mortgage rates. The bill would sunset July 1, 2028.

**STATUS:** Pre-filed

### **HB 68 - Tax increment financing**

**SPONSOR:** Joint Corporations, Elections & Political Subdivisions Interim Committee

Summary: Expands the Wyoming Urban Renewal Code, expands application to include provision of affordable housing. Defines affordable housing as occupant income not exceeding 120% of the median gross household income for the county where housing is located. Provides the process and criteria for municipalities. Effective July 1, 2025.

**STATUS:** Pre-filed

### **HB 108 - Firearm purchase protections**

**SPONSOR:** Representative(s) Allemand, Angelos, Banks, Bear, Brown, G, Campbell, K, Haroldson, Heiner, Locke, Neiman and Pendergraft and Senator(s) Ide

**Summary:** Amends Title 40 Trade and Commerce, creates Chapter 32. Provides definitions of acquirer, merchant acquiring entity and payment settlement entity. Prohibits assignment of a merchant category code to classify a merchant as a firearms or ammunition seller different than a general merchandise or sporting goods retailer. Provides that an entity involved in facilitating or processing a payment card transaction, including a financial institution, an acquirer, a payment card network or a payment card issuer, shall not assign to or require a merchant to use a merchant category code that classifies the merchant as a firearms or ammunition retailer or places the merchant in a similar classification. A merchant of firearms or ammunition may be assigned or may use a merchant category code used for general merchandise retailers or sporting goods retailers. Prohibits the categorization of firearms and ammunition merchants separately from general merchandise or sporting goods retailers. Establishes violation as a misdemeanor punishable by a fine of \$1,000 for each merchant category code assigned to a merchant in violation of act. Amends Title 13 – Banks, Banking and Finance prohibiting a financial institution from discriminating against a firearm entity by declining a lawful payment card transaction based solely on the assignment or non-assignment of a firearms code.

**STATUS:** Pre-filed

### **HB 80 - Stop ESG-State funds fiduciary duty act**

**SPONSOR:** Representative(s) Knapp, Angelos, Banks, Bear, Haroldson, Neiman, Singh, Tarver, Webb and Winter and Senator(s) Steinmetz

**SUMMARY:** Specifies requirements for hiring and retention of investment managers, trustees and fiduciaries who invest state funds as defined as permanent funds and retirement account funds, specify proxy voting requirements for investment managers, trustees and fiduciaries who invest state funds. Prohibits use of a fiduciary that may be determined to have taken action with a purpose to further social, political or ideological interests. Effective July 1, 2025.

**STATUS:** Pre-filed

### [HB 81 - Regulatory reduction-mortgage loan originator licensing](#)

**SPONSOR:** Representative(s) Yin, Byron, Storer and Webb and Senator Gierau

**SUMMARY:** Provides exemption from mortgage loan originator licensing requirements where an individual engages in the business of a mortgage loan originator, without compensation for not more than five residential mortgage loans in a 12-month period.

**STATUS:** Pre-filed

### [HB 113 - Insurance payments-not taxable](#)

**SPONSOR:**

**SUMMARY:** Exempts from sales tax the portion of a motor vehicles, house trailer, trailer coaches, trailers or semitrailers purchased with insurance damage settlement and purchase not more than 90 days after receipt of insurance payment.

**Status:** Pre-filed

### [HB 163 - Prohibiting employment of unauthorized aliens](#)

**SPONSOR:** Representative(s) Brown, G, Allemand, Campbell, K, Guggenmos, Haroldson, Johnson, Kelly, Lucas, McCann, Ottman, Schmid, Styvar, Wasserburger and Webber and Senator(s) Ide, Pearson and Smith, D

**Summary:** Relating to crimes and offenses; prohibiting the employment of unauthorized aliens as specified; specifying penalties; and providing for an effective date.

**Status:** Pre-filed

### [HB 170 - Nonprofit and trust entities-effective time for documents](#)

**SPONSOR:** Representative(s) Lawley, Byron, Filer and Larson, JT and Senator(s) Brennan, Cooper, Crago, Crum, Nethercott and Olsen

**SUMMARY:** Relating to corporations, partnerships and associations; amending the time in which documents filed for nonprofit corporations and statutory trusts may be effective; and providing for an effective date.

**Status:** Pre-filed

### [SF 39 - Automatic transfer of automobile title upon death](#)

**SPONSOR:** Senator(s) Olsen, Brennan, Crago, Kolb and Pappas and Representative(s) Andrew, Banks, Brown, L, Filer, Geringer, Larsen, L, Singh, Styvar and Wylie

**SUMMARY:** Amends Title 31 - Vehicles to provide for the automatic transfer of vehicle title on death, subject to any liens and security interest, the county clerk shall issue a new certificate of title. Requires WYDOT to promulgate rules. Effective date after rules is July 1, 2025.

**STATUS:** Pre-filed

### [SF 48 - Business property exemption](#)

**SPONSOR:** Joint Revenue Interim Committee

**SUMMARY:** Provides an exemption on the first \$50,000 in fair market value business property in each county from taxation. Effective July 1, 2026.

**STATUS:** Pre-filed

### [SF 95 - Special purpose depository institution-amendments](#)

**SPONSORS:** Senator(s) Rothfuss, Nethercott and Olsen and Representative(s) Andrew, Filer, Singh and Yin

**SUMMARY:** Providing for the conversion of special purpose depository institutions into public trust companies; amending capital startup requirements for special purpose depository institutions; amending deposit requirements; repealing requirements limiting depositors of special purpose depository institutions to legal entities and requirements of legal entities as specified; repealing a

supervision fee for banks providing digital asset custodial services; providing for unexpended fees; requiring rulemaking. Portion effective immediately, i.e. rulemaking remainder effective July 1, 2025.

**STATUS:** Pre-filed

#### **SF 96 - Wyoming Gold Act**

**SPONSORS:** Senator(s) Ide, French, Laursen, D, Salazar, Smith, D and Steinmetz and Representative(s) Allemand, Heiner, Lien, Locke and Smith, S

**SUMMARY:** Relating to the Wyoming Legal Tender Act; requiring the state treasurer to hold and invest specie and specie legal tender; authorizing the state treasurer to hire consultants; providing rulemaking authority; requiring a study and report; and providing for effective dates.

**STATUS:** Pre-filed

#### **SF 104 - Probate code revisions.**

**SPONSORS:** Senator(s) Crago, Olsen and Pearson and Representative(s) Brady, Chestek, Lawley, Lucas, Nicholas and Washut

**SUMMARY:** relating to the probate code; amending maximum values for certain proceedings relating to the probate of estates; clarifying the effect of certain disclaimers of property; and providing for an effective date.

**STATUS:** Pre-filed