

## COLORADO CREDIT UNIONS

# HELPING PEOPLE, COMMUNITIES, AND THE ECONOMY

**2.8 million Coloradans – nearly half the population – have chosen credit unions as their financial services providers.**

Members use their credit unions to save money, obtain loans, credit cards, and other financial tools. What makes credit unions different is their not-for-profit, member-owned, cooperative structure. That means they reinvest their earnings in their members, delivering value such as lower loan rates, higher savings yields, and lower fees.

## A Popular Choice for Consumers

**79** Credit Unions  
Serving Colorado\*

**371** Credit Union  
Branches

**2.8** Million  
Members

\*includes credit unions with headquarters or branches in the state.

## Colorado Credit Unions. Cooperative. Local. Trusted.

An independent analysis by Oxford Economics finds Colorado's credit unions are essential to the economy.



**\$2.2**  
BILLION  
GDP  
Contribution



**6,600** Credit Union  
Jobs



**\$388**  
MILLION  
in Direct Financial  
Benefits to  
Credit Union  
Members



**\$1.5**  
BILLION  
Total Labor Income



**17,900**  
Jobs Supported in  
the Economy

## Committed to the Community: A Legacy of Helping People

**Credit unions were founded by working-class consumers.**

An analysis of Colorado credit unions' community support shows that their people-helping-people service legacy continues today. Across the state, they look out for Coloradans' financial well-being, by providing financial education, giving back to the community, helping their members to save for a brighter future, and by making the loans that help them afford life.

## A Place to Call Home

**\$15.5 BILLION**

Home Loans



**\$100 MILLION**

First-Time Homebuyer Loans

**\$1.5 BILLION**

Refinanced Home Loans



## Supporting a Stronger Financial Future



**190,000**

Coloradans Reached through Free Financial Education



**\$113 MILLION**

Deposited in Children's Savings Accounts



Jimmy, a member of On Tap Credit Union since 2023, has high praise for his financial coaching sessions with Community Engagement Advocate Marshall Moore. "It's been probably one of the most influential experiences that I've had, because On Tap gave me the tools that I needed to advocate for myself and to reach the goals that I want to reach."



## Credit Union Giving



**\$4 MILLION**

in Contributions to Community Partners, Children's Hospitals, Scholarships



**630+**

Non-Profits Supported



Every Christmas Weld Community Credit Union supports the local Salvation Army Angel Tree by committing to buy gifts for 60 children. Our members are so generous that they often buy every gift suggestion listed on the tag including bicycles, skateboards, helmets, and more."



## Serving the Underserved



Colorado Credit Union partners with *Hands of the Carpenter*, a non-profit that serves working, single moms with dependents by providing cars and/or car repairs, while also partnering in their efforts to remain employed and strive towards economic self-sufficiency.”

COLORADO CREDIT UNION

### \$7.6 MILLION

Credit Building Loans



Credit unions have proven they are committed to serving people and communities of all economic means.

*Credit building loans help consumers make on-time payments, which improves their credit standing and credit scores.*

### \$21 MILLION

Individual Taxpayer Identification Loans



*Individual Taxpayer Identification loans are helping taxpaying immigrants invest in Colorado's economy.*

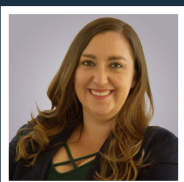


Ent Credit Union donated \$150,000 to Fort Collins Habitat for Humanity. In 2023 Ent employees raised the wall for Daniel's home, a Fort Collins single parent.”

ENT CREDIT UNION

## Learn More

For more information, visit [gowestassociation.org/impact/coimpact](https://gowestassociation.org/impact/coimpact)



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