

WASHINGTON CREDIT UNIONS

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Q2 2024 WA GAC Meeting Notes

Washington Governmental Affairs Committee Q4 Meeting
October 15, 2024, from 1:30 – 3:00 p.m. MT
Held at MAXX in Denver, Colorado

Committee Member Attendees:

Welcome, Introductions, and Kickoff

- Given technical issues effecting Zoom participation, GoWest board chair Jennifer Kutcher led the meeting in person and kicked off the discussion providing guests an opportunity to introduce themselves.

Washington State Issues Working Group

- Joe Adamack provided an overview of the 2024 Washington State Issues Working Group recommendations, highlighting new or emerging items of note and providing background context.
- WA SIWG members also on the WA GAC provided additional context as to the perspective and direction of the working group.
- **Action item:** Following review and discussion Jennifer Kutcher moved (and was seconded) that the WA GAC approve the WA SIWG 2025 and beyond policy recommendations as introduced and advance them to the GoWest board for final action. The committee unanimously approved the motion.

2025 Legislative Session Preview and Agenda

- Joe Adamack provided a preview of the upcoming 2025 Washington State legislative session and some of the key issues that lawmakers would be tackling.
- Committee members provided insights and discussed the potential for anti-credit union legislation related to the purchase of bank assets.
- The committee also discussed other relevant issues and broader impacts to employers, with committee members asking questions about financial literacy legislation, tax policy, and more.
- The committee then reviewed and discussed GoWest's proposed 2025 legislative agenda, which Jennifer Kutcher also moved (which was seconded) be approved and endorsed by the WA GAC. The committee unanimously approved the legislative agenda via a voice vote.

2024 Election Expectations

- Joe Adamack provided the latest insights and analysis for both Washington state and federal elections in November and potential impacts and scenarios for credit unions.

- Committee members provided insights on local congressional elections and discussed some of the potential scenarios based on both incoming administrations.

CULAC Opportunities

- WA PAC Trustee Mina Worthington provided an update on year-to-date Washington CULAC fundraising results and activities, as well as a reminder about CULAC fundraising events being held at MAXX and encouraged participation from WA GAC members.

Committee wrap up and adjournment

- Jennifer Kutcher provided committee members with an update on the latest regarding America's Credit Unions standing up their advocacy committee and opportunities for WA GAC members to participate and asked anyone interested to contact GoWest.
- Joe Adamack reminded committee members interested in continuing to serve on the committee in 2025 to re-nominate themselves before the end of the month deadline.