WASHINGTON CREDIT UNIONS

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Washington Governmental Affairs Committee Q1 2025 Meeting Agenda

Meeting details: Wednesday, January 15, 2025, 9:00 a.m. PT - Held via Zoom 2025 Committee Co-Chairs: Charlotte Nemec and Justin Martin

1. Kicking off 2025 - Welcome and Setting the Stage - 15 mins

Committee co-chairs welcome and discuss 2025 priorities. See roster for all 2025 WA GAC members.

• Due to time constraints, we will only introduce new committee members.

2. State Legislative Discussion - 35 mins

Guided by Joe Adamack: Real-time discussion of key legislative session issues and strategy.

- Interchange legislation approach and context.
- Tax policy issues DAS, payroll tax, balancing the budget, etc.
- Strategy and latest on potential proposal to tax commercial loans purchased from banks.
- Financial education proposals, next steps, and engagement opportunities.
- Credit Union Day at the Capitol preview, focus, and needs.

3. Overview of WSECU-WA Dept. of Revenue Pilot Program - 15 mins

Following passage of the **Washington Working Families Tax Credit** and new authorization for Washington credit unions to provide some basic services for non-members, WSECU partnered with the WA Dept. of Revenue on a pilot program to help unbanked individuals access funds.

• WA GAC member Ann Flannigan will be joined by Joel Hart of WSECU to provide an overview of the pilot program, takeaways, and opportunities for other credit unions.

4. Federal Issues Discussion - 35 mins

With the new congress and administration getting underway **Ryan Fitzgerald** will guide a discussion on priority issues, short- and long-term strategy, and opportunities.

- 119th Congress: Expectations and Priority Management
 - o Tax Reform and Budget Reconciliation
 - o Regulatory Relief
 - o Credit Union Act Modernization
 - o Interchange Realities
 - o Fraud Solutions and Reg E Reform

5. Regulatory Trends and Next Steps - 15 mins

John Trull will guide a discussion on key regulatory changes and opportunities in 2025.

- 2025 state and federal regulatory expectations
- Shifting exam priorities

6. Closing and Wrap Up

Committee chairs will solicit any items for the good of the order or future meeting agendas.

Key Upcoming Dates:

Washington Credit Union Day at the Capitol - Feb. 11th, Olympia, WA
America's Credit Unions Governmental Affairs Conference - Mar. 2-6th, Washington D.C.

Q2 WA GAC Meeting - May F^t, Spokane Area

<u>Executives@Vail</u> - August 5-7, 2025, Vail, CO

Q3 WA GAC Meeting - August 28th, Held remotely via Zoom

MAXX and Q4 WA GAC Meeting - October 13-16, Portland, OR

