

WYOMING CREDIT UNIONS

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2024 Q4 State Advocacy Update

October 1, 2024

Elections

GoWest Credit Union Association supported **23 candidates with \$13,900** in campaign contributions in the primary. Of the 23 races, 12 candidates won their primary. There are **19 contested races** in the November 5 general election. Twelve senate seats and 50 house seats will face no challengers in the general. The Wyoming CUPAC fund **balance is \$2,501.61** as of September 30, 2024.

The **Senate** will see **five new members**. The number of **new house members** currently sits at **22** with more turnover possible in the general election on November 5.

The Freedom Caucus will now have the majority in the House. The parties will caucus November 23 to elect leadership with wholesale changes in leadership and committee chairs anticipated in the House.

There are 17 Senators and 46 House members on the list for credit union outreach as of the end of September.

Interim Committees 2024

[Jt. Transportation, Highways & Military Affairs](#) – September 12-13, Laramie

- The Committee unanimously passed [draft legislation](#) to move electronic titling forward.
- All testimony supported the legislation including Wyoming County Clerks and the Wyoming Business Alliance.
- **Next Steps:** the bill will move forward to the 2025 Wyoming Legislative Session. We do not anticipate the topic to be on the agenda at this meeting, but we will monitor the proceedings.

Next meeting – The Jt. Transportation Committee is scheduled to meet November 15.

[Jt. Corporations Committee](#) October 22-23, 2024

- The Committee will meet in Cheyenne. As follow-up to the last meeting, the committee will again discuss regulatory reduction legislation to limit local government regulation and rulemaking authorities that may be impeding housing developments, WCDA funding, Tax Increment Financing, and town-abandoned and nuisance buildings.
- With our efforts to gain local government support for public funds legislation, we will not weigh in on local government regulatory reforms.
- With the anticipated change in the make-up of the legislature, the WCDA housing funding bill is not expected to move forward.

The October meeting will be the last meeting of the year for Jt. Corporations Committee.

[Select Committee on Blockchain, Financial Technology & Digital Innovations Technology](#) - September 16-17, 2023

The Select Committee on Blockchain, Financial Technology and Digital Innovation had a robust hearing in mid-September. Director Apollo of the Wyoming Stable Token Commission, Univ. of Wyoming Center for Blockchain and Digital Innovation, Artificial Intelligence Governance, promoting state financial innovation (Caitlin Long of Custodia Bank), and data privacy groups all presented to the committee during the hearing.

- The committee tabled almost all legislation that was presented; however, they moved forward with legislation (with amendments) on [Digital ledger filing system development](#), [Misleading synthetic media-elections](#), [Data privacy-government entities](#), and [Defense of state banking](#).
- Fireworks flew when Caitlin Long announced that the Wyoming Bankers Association filed an amicus brief in support of the feds' denial of Custodia's fed account.

No further meetings prior to session.

Select Committee on Capital Financing & Investments - September 6, 2024, Casper

- The Committee discussed legislation to allow [local government funds direct investment in equities](#) and [pooled equity investments](#). Both bills were amended and will advance to the October meeting.
- According to the County Commissioners' Association update, it seems unlikely that the direct investment in equities bill will move to the Legislative Session.

Next meeting October 30, 2024, Cheyenne

2024 Advocacy Focus going forward:

Fall 2024 - Early 2025

- Relationships, relationships, relationships!
- *Meeting with key legislators, and as many legislators as possible, between now and when the session convenes on January 14 to discuss electronic titling and potential public fund legislation.*
- Consider additional election support of candidates in general election races.
- Work on WCDA housing issues.
- Track and participate in remaining Interim Committee meetings on relevant topics.

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Mark your calendars

- [CEO Co-Lab](#) - January 8-10, 2025 - Scottsdale, AZ
- [Wyoming Legislative Session](#) convenes - January 14, 2025 - Cheyenne
- 2025 Q1 WY GAC Meeting - January 15, 2025 - Little America, Cheyenne
- [Wyoming Day at the Capitol](#) - January 16, 2025 - Little America & Capitol, Cheyenne
- [ACU Government Affairs Conference](#) - March 2-6, 2025