

## Bios for Regulatory Meetings – 2024 Fall Hike the Hill

### Philip N. Jefferson, Vice Chair, Board of Governors of the Federal Reserve

Philip N. Jefferson took office as the Vice Chair of the Board of Governors of the Federal Reserve System on September 13, 2023, for a four-year term. Dr. Jefferson has served as a member of the Board of Governors of the Federal Reserve System since taking office on May 23, 2022, to fill an unexpired term ending January 31, 2036.



Most recently, Dr. Jefferson was vice president for academic affairs and dean of faculty and the Paul B. Freeland Professor of Economics at Davidson College.

Before then, Dr. Jefferson served as chair of the Department of Economics at Swarthmore College, where he was the Centennial Professor of Economics.

Prior to this position, Dr. Jefferson was an economist at the Board of Governors of the Federal Reserve System.

Dr. Jefferson's other past roles include being president of the National Economic Association. He also served on the Vassar College Board of Trustees and the Board of Advisors of the Opportunity and Inclusive Growth Institute at the Federal Reserve Bank of Minneapolis.

Dr. Jefferson received a BA in economics from Vassar College and an MA and a PhD in economics from the University of Virginia.

### Dr. Adriana Kugler, Federal Reserve Governor

Dr. Adriana D. Kugler took office as a member of the Board of Governors of the Federal Reserve System on September 13, 2023, to fill an unexpired term ending January 31, 2026. Prior to her appointment at the Board, Dr. Kugler served as the U.S. Executive Director at the World Bank Group. She is on leave from Georgetown University where she is a professor of Public Policy and Economics and was vice provost for faculty.



Previously, she served as chief economist at the U.S. Department of Labor from 2011 to 2013. Dr. Kugler was also a research associate of the National Bureau of Economic Research and of the Center for the Study of Poverty and Inequality at Stanford University.

Dr. Kugler's other professional appointments include being the elected chair of the Business and Economics Statistics Section of the American Statistical Association. She was also a member of the Board on Science, Technology and Economic Policy of the National Academies of Sciences and served on the Technical Advisory Committee of the Bureau of Labor Statistics. Dr. Kugler received a BA in economics and political science from McGill University and a PhD in economics from the University of California, Berkeley.

## Joshua Stallings, Deputy Director, FHFA

Stallings joined FHFA in 2011 and most recently served as Examiner-in-Charge of the Office of Fannie Mae Examinations within the Division of Enterprise Regulation (DER).

Previously, he served as the Examiner-in-Charge of the Office of Freddie Mac Examinations and the Boston and Cincinnati FHLBanks.

While serving in different capacities at the FHFA, Stallings also received the Housing Finance Examiner Commission, became an Excellence in Government Fellow, and completed the Stonier Graduate School of Banking.



He began his supervisory career with the Office of Thrift Supervision, where he received his Federal Thrift Regulator commission. Stallings received a Bachelor of Business Administration with a focus in Economics from the University of Georgia.

## Members of Congress

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