

# WYOMING CREDIT UNIONS

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## 2024 Q3 State Advocacy Update

July 2, 2024

### Interim Committees 2024

#### Jt. Transportation, Highways & Military Affairs – June 2-3 Rock Springs

- The Committee received an overview from the legislative service office (LSO) on electronic titling in other states, testimony from the Electronic Titling Working Group, and individual group members of the on recommendations to move electronic titling forward. The Committee took the following action:
  - **Requested additional data and information on cost of establishing and maintaining an electronic titling platform for their next meeting.**
  - Directed LSO to draft a bill to incorporate the Working Group's recommendations for consideration at their next meeting.

A bill draft is anticipated for the Working Groups review by early August.

**Next meeting – September 12-13, 2024, Laramie. GoWest will host a reception for the Committee and Electronic Workgroup members September 12, following the committee meeting.**

#### The Jt. Corporations Committee April 22-24 Lander

The Committee took testimony on several housing related issues and took action to have a bill draft on the following:

- Draft [HB 216](#) – Residential rental properties-applicability from the 2023 session as a committee bill.
- Regulatory Reduction – Aimed at addressing excessive local regulations impeding housing, addressing minimum lot size, addressing restrictions on use of natural gas, and prohibiting local governments from requiring minimum parking requirements.
- Legislative designated investment – State backed fund administered through the WCDA.
- Resurrect [House Bill 82](#) – cities town-abandoned and nuisance buildings from the 2024 session. the Sherwood/Furphy bill on abandoned buildings.
- Amend Tax Increment Financing statutory provisions to allow for developing affordable housing.

The Committee also discussed receiving further information at their next meeting on:

- Housing Trust Fund.
- Government lands bordering communities – Specifically state lands around communities.

- Modular Housing Industry
- Allowing accessory dwellings

### **Next meeting - July 30-31, 2024, Evanston**

### **Jt. Minerals, Business, and Economic Development committee - May 8-9 Laramie**

- The Committee's discussion was primarily focused on industry and technology issues. They also received an [economic outlook update](#) from Dr. Anne Alexander, Center for Business and Economic Analysis, University of Wyoming.
- The committee has potential adoption of uniform acts relating to special deposits and testamentary trusts and revisions to Uniform Unclaimed Property Act as a study topic. Anticipate the topics may be on next agenda.

### **Next meeting - July 30-31, 2024, Casper**

### **Select Committee on Blockchain, Financial Technology & Digital Innovations Technology - May 20-21 Jackson**

The Select Committee on Blockchain, Financial Technology and Digital Innovation had a robust hearing where updates were given by Director Apollo on the Wyoming Stable Token Commission, Artificial Intelligence Governance, promoting state financial innovation (Caitlin Long), and data privacy.

- Director Apollo talked about their progress in getting the commission going and the time frame to get stable tokens issued and the hurdles they need to overcome.
- AI Governance - The committee is more about consumer protection and campaign materials to inform average citizens of what AI generated materials are. Anticipate a bill draft for consideration at the next meeting.
- Caitlin Long testified about the feds efforts to quash financial institutions in the crypto space and how a dual banking system through state chartered banks may be an approach to foster efforts in Wyoming. She offered considerations for state policymakers to charter and oversee these institutions in their political boundaries.
- In the area of data privacy there was a testimony about it from HIPAA, state information and materials from NCSL and IAPP. LSO provided a state comparison. The committee will have a bill draft for the next committee meeting.

### **Next meeting July 1-2, Sheridan**

### **Select Committee on Capital Financing & Investments - June 19, 2024, Casper**

- The committee heard an overview of the history of local government investment authorities, including a [summary on local government investment in equities](#) prepared by the Legislative Service Office.
- The committee directed LSO to draft two bills for consideration at their September meeting.

## Next meeting September 6, 2024, Casper

### Joint Revenue May 28-29 Casper

- The Department of Revenue updated the Committee on 2023 and 2024 property tax bills implementation. The Committee also discussed personal property taxes. Wyoming coal, oil & gas and other industry advocates promoted reform of personal property tax reform as a more equitable approach to tax relief.
- The Department of Revenue provided an [overview](#) of Wyoming's personal property tax structure.
- The DOR presented an overview of [sales tax exemptions](#) and LSO presented a [memorandum](#) on broadening of sales tax through repeal of exemptions and taxation of services.
- The Committee took the following action to consider at their next meeting: study de minimis tangible personal property tax exemptions, residential property tax exemption draft legislation, draft legislation on mill levy limits, study effects of HB 3 permanent long term homeowner exemption, draft clean-up bill for 2023 JR3 constitutional amendment to separate residential property class if passes the November ballot initiative, clean-up bill for HB4 property tax refund program, draft bill (SF 54) Homeowner tax exemption.

## Next meeting November 18-19, Cheyenne

**Elections** - GoWest Credit Union Association has supported 12 candidates with \$9,600 in campaign contributions as of July 1. Additional support will be distributed in July to priority candidates.

### 2024 Advocacy Focus going forward:

#### **Summer - Fall 2024**

- Continued work on electronic titling. Gather requested data, compile and prepare for *Jt. Transportation meetings September 3-4, Laramie; October 24-25 Cheyenne*.
- Continue to support credit union friendly candidates through direct PAC contributions and independent expenditures. **Primary election August 20.**
- Continue legislative outreach meetings into the late fall to continue developing relationships and discuss Credit union 2025 legislative priorities.
- Finish public funds issue paper and talking points. Pending elections and full credit union engagement determine if the bill will be pursued in 2025.
- Finalize Financial Literacy Workgroup recommendations and present them to Superintendent Degenfelder. **Next workgroup meeting July 16.**
- Track and participate in Interim Committee meetings on relevant topics.

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### Mark your calendars

- Credit Union congressional & legislative reception - Cheyenne Frontier Days Old West Museum - July 19, 2024 RSVP [Here](#)
- [EXECUTIVES@Skamania](mailto:EXECUTIVES@Skamania), August 6-8, 2024, Skamania, WA

- Fall Hike the Hill, September 24-26, 2024, Washington, D.C.
- [MAXX Convention](#) October 13-16, 2024, Denver, CO
- Wyoming GAC Q4, October 15 at MAXX 1:30 p.m.-3:30 p.m.
- Wyoming GAC Q1 meeting January 15, 2025
- [Wyoming Day at the Capitol](#) January 16, 2025