

# COLORADO CREDIT UNIONS

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## Committee Notes

### 2<sup>nd</sup> Quarter 2024 GAC Committee Notes

Tuesday, April 16, 2024, 10:00 a.m. to 12:00 p.m.

Virtual meeting

#### Welcome & Introductions

- Welcome to Committee Members and Attendees – Committee co-chairs Chad Graves and Tracie Wilcox welcomed the committee and thanked Canvas for hosting the group. Led the GAC in a round of introductions.
- Co-chair Chad Graves gave an overview of the agenda and asked participants if they had any questions or comments on the Q1 Meeting Notes.

#### Colorado State Advocacy Discussion

- Katie March led the group in a discussion of the state legislature, starting with the two sunset bills. She updated about the status of both bills and the challenges that the Division of Banking Sunset will face as it continues through the process. The committee discussed the strategic plan of both bills and quickly led into a brainstorming session with the committee.
- The committee discussed the active Calls to Action that had been sent to credit union advocates and the importance of distributing those to their credit unions. Katie also shared the strategy surrounding op-ed articles, CEO phone calls, and one-on-one meetings.

#### Federal / Regulatory Issues Discussion

- Ryan Fitzgerald and John Trull updated the group on what we are seeing across a multitude of agencies including the NCUA, CFPB, Federal Reserve, and FHFA. The committee engaged in a conversation about how credit union advocacy must evolve with changing landscape in DC to protect credit unions.
- The committee discussed the current conversations happening in Washington regarding fees and how the political landscape is shifting. The committee provided feedback on messaging and also how they viewed the importance of fee income considering the future of their credit unions.
- Ryan reported regarding the conversations had at the Federal State Issues Working Group including their conclusions about policy goals and positions. He shared the Working Group's recommendations on the reduction of barriers to field of membership, increasing or eliminating the member business lending cap, allowing credit unions more flexibility to branch across state lines, and much more.

#### Election Update and Candidate Interview Planning

- Katie March and Ryan Fitzgerald led the committee in a discussion about primary elections at both the Federal and State level. GoWest staff solicited feedback in congressional elections and reported back about the discussions had with candidates running for office. At the legislative level, Katie reviewed many contentious races and shared the importance of Representative Judy Amabile's Senate primary.

**Political and Grassroots Discussion**

- Chris Kemm and Jordan Beyer gave an update on the CULAC Report and future fundraising plans.