

WYOMING CREDIT UNIONS

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Q1 2024 Committee Notes

Wyoming GAC Q1 Meeting February 12, 2024, 1 p.m. – 5 p.m. Little America, Cheyenne, WY

Attendees:

Rebecca Thoe-Heuer, Blue FCU
Tyler Valentine, StagePoint FCU
Brandon Smith, Meridian Trust FCU
Jerry Schmidt, Black Hills FCU
Brian Rohrbacher, Co-Chair, Atlantic City FCU
Bill Willingham, Co-Chair, WyHy FCU
Rick Preble, Black Hills FCU

Tyson Taylor, Black Hills FCU
Dave Krause, UniWyo FCU
Jeremy Gibson, Trona Valley FCU
Tyler Disburg, Pathfinder FCU
Adele Gardner, Meridian Trust FCU
Jim Yates, First Education FCU
Stephanie Teubner, Blue FCU

GoWest Staff

Chris Kemm
Maddie Robertson

Bobbie Frank
Jodi Weiser

Online

Gracie Nelson
John Troll

Jordan Beyer

GoWest Foundation Staff

Sharee Adkins

Sarae Bay

Co-Chair Willingham called the meeting to order. Chair Willingham asked that each committee member introduce themselves. The Committee reviewed the notes from the Q4 2023 meeting held in Spokane in conjunction with the MAXX conference.

GoWest Foundation

Tyler Valentine, Foundation Secretary introduced the housing discussion and credit union's role in solutions to Wyoming housing shortage. He introduced Sharee Adkins, Chief Impact Officer and Sarae Bay, AVP & Managing Director. Sharee discussed the structure of the Foundation and how the foundation can help leverage and network. Sharee provided [several examples](#) of how the Foundation has partnered with credit unions to help address the housing shortages across the region.

Bill requested housing presentation be added to the app.

State Advocacy

Bobbie provided a state advocacy update highlighting the session convening today, overview of the 20-day session and priority issues. Credit union priorities and the status of legislative outreach.

She updated the committee on the status of the WY GAC WYCUPAC fundraising goal of \$20,000 and that the current balance is \$6,271.23. She provided an overview of tomorrow's Day at the Capitol event.

The committee discussed the legislative meetings held prior to the session and overview of upcoming elections. Co-Chair Rohrbacher discussed the call held on excess share insurance and asked for any other interest for those who were not able to join the discussion.

Political and Grassroots

Co-Chair Rohrbacher provided an update on Wyoming's CULAC participation. The Committee discussed long and short-term fundraising. Chris pointed out that there is an immediate need for short term fundraising for WYCUPAC and re-establishing payroll deduction can help address long-term objectives. Those interested in moving forward with payroll deduction are asked to contact Chris.

Federal Issues Discussion

Ryan and John discussed the CFPBs proposed rulemaking on overdraft fees and the Federal Reserve Board rulemaking (Regulation II) on interchange fees. Fed. Reports- discussion on overdraft rule.

The Committee discussed how the credit unions utilize overdraft as part of member services strategy and potential impact of the proposed rule. Discussion on interchange threshold "exchange" to allow credit card fees to be capped in exchange for increase in debit thresholds.

Guest speaker - Anthony Apollo, Executive Director, Wyoming Stable Token Commission

Mr. Apollo introduced himself and provided background on the Stable Token Commission. He provided the Committee with the status of the Wyoming Stable Token, the Commission structure, and legislative priorities.

The Committee had a robust discussion with Mr. Apollo on Wyoming's efforts and relayed a desire to be involved moving forward.

Troy announced that there would be a social following today's meeting and extended an invitation to Mr. Apollo to join us.