

# WYOMING CREDIT UNIONS

*Not-for-Profit. Cooperative. Local. Trusted.*

## 2024 Q1 State Advocacy Update

April 2, 2024

### Legislative Session 2024

The legislative session [wrap-up](#) provided an overview of the session along with specific reporting on credit union priorities. At the request of member credit unions, we will host a Wyoming Advocacy Coordinator and Key Contact training to discuss next steps in expanding individual credit union advocacy efforts on April 25.

On Monday April 1, 2024 the [Management Council](#) met to discuss [interim study topic](#) priorities. In addition to the credit union led electronic titling topic in the Transportation Committee the Committee approved the following topics that are of interest to credit unions:

#### Jt. Transportation, Highways & Military Affairs

- Electronic Titling.

#### Jt. Minerals, Business, and Economic Development committee

- Economic Development Issues: potential adoption of uniform acts relating to special deposits and testamentary trusts and revisions to Uniform Unclaimed Property Act.

#### Jt. Revenue Committee

- Property tax issue.

#### Jt. Health, Labor, and Social Services committee

- Review of social services program review including the unemployment insurance and worker's compensation programs.

#### The Jt. Corporations Committee

- Insurance and Agency Updates. The committee will look towards revisions of the insurance code and Model Holding Company Act. The Committee will also review auto-insurance minimum coverage limits, property/casualty insurance availability and mandatory fraud reporting through the National Insurance Crime Bureau.
- Housing Policies include the roles of both private and public sectors in provision of housing and use of Tax Increment Financing (TIF) to encourage the construction of affordable Housing. Explore ways to leverage opportunities to improve housing options in the state, including through the use of legislatively designated investments, lease options for state lands, and creation of a fund for housing infrastructure purposes.

## Select Committee on Blockchain, Financial Technology & Digital Innovations Technology

- Governance of AI technologies and identify state's role in developing AI policies.
- Personal Data Privacy & Ownership – consider latest developments in data privacy in other states' initiatives, potential legislation relating to data privacy and digital identity.
- Regulatory sandboxes, e-residency, remittance of sales tax, creation of centralized electronic notice system and business filings, including use of cryptographic signatures.
- Review of previous legislation including Open Banking, Stable Tokens, Digital Assets.

## Select Committee on Capital Financing & Investments

- Local government funds in stock and equities.

## 2024 Advocacy Focus going forward:

### Spring – Fall 2024

- Work with the 13-member coalition on drafting legislation to advance electronic titling, participate in Jt. Transportation Committee meetings. *Jt. Transportation meetings June 3 – 4, Rock Springs; September 3-4, Laramie; October 24-25 Cheyenne.*
- Track election news and announcements. Actively participate in elections, supporting credit union friendly candidates through direct PAC contributions and independent expenditures.
- After May 31, 2024, election filing deadline schedule interim legislative outreach meetings between credit unions and legislators (candidates where appropriate). Messaging in meetings will continue to incorporate electronic titling, public funds, and financial literacy education.
- Develop current public funds issue paper after discussion of GAC on scope of future legislation, continue to incorporate into legislator meeting discussions.
- Continue work with Financial Literacy Workgroup and determine path forward for Wyoming's 48 school districts adopting financial literacy education and/or graduation requirements.
- Track and participate in Interim Committee meetings on relevant topics.

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## Mark your calendars

- Q3 WYGAC Virtual Meeting – July 18, 2024
- [EXECUTIVES@Skamania](#), August 6-8, 2024, Skamania, WA
- [MAXX Convention](#) October 13-16, 2024, Denver, CO