

ARIZONA CREDIT UNIONS

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2024 AZ GAC Q1 Meeting Report

Arizona Q1 GAC Meeting

February 14, 2024, 10:00 a.m. – 12:00 p.m.

Virtual

Kicking off 2024 – Welcome and Introductions

- AZ GAC Co-Chair Karen Roch kicked off the first AZ GAC Meeting by asking committee members to introduce themselves by providing their name, credit union, location and any advocacy focus area they would like the committee to work on in 2024.
- Troy Stang and Jennifer Wagner announced that Austin DeBey has officially started in his new position at AACUL as the Director of Advocacy. Based on the partnership with AACUL, Jennifer reported that Austin will continue helping support the advocacy efforts around GoWest legislation at the Arizona State Capitol

State Legislative Strategy

- Austin thanked Arizona Credit Unions for their participation in the Day at the Capitol, which saw a 25% increase from the previous year. He also shared that it played a big role in the success of getting a GoWest bill introduced with key cosponsors.
- Austin provided an update on the status of the Arizona Credit Union Modernization bill, which had unanimously passed the Senate Finance Commerce Committee on February 5th, cleared Rules on February 12th. Austin informed the committee that bill was sitting on the Senate consent calendar, and if there were no objections it would move forward for a full vote without the need for a floor debate.
- Austin also provided an update on a few other bills that GoWest is engaged in, which were mostly anti-ESG related.

CFPB's Credit Union Advisory Council Update

- Jennifer Wagner introduced Gracie Nelson as the newest GoWest team member on our Regulatory Advocacy Team. In doing so, Gracie introduced Sharon Greiger from Vantage West CU, who serves on CFBPs Credit Union Advisory board and asked her to provide an update.

Federal & Regulatory Issues Discussion

- Ryan provided a Federal and Regulatory update that included discussion on: CFPB's Proposed Rulemaking on Overdraft, Regulation ii – Proposed Interchange rule strategy /Interchange Strategy in Congress, and the Congressional Response to HMDA Data Reporting

Political and Grassroots Discussion

- Jay Curtis provided a AZ-PAC and CULAC Update
- Jay highlighted the successful year end fundraising drive in Arizona, and highlighted the CULAC GAC raffle that will be taking place during the GAC on March 3-7.