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(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. _____

To amend the Federal Credit Union Act to allow virtual Federal credit union member meetings, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Ms. DELBENE introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Federal Credit Union Act to allow virtual Federal credit union member meetings, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. VIRTUAL FEDERAL CREDIT UNION MEMBER**
4 **MEETINGS.**

5 Section 110 of the Federal Credit Union Act (12
6 U.S.C. 1760) is amended to read as follows:

7 **“SEC. 110. MEMBER MEETINGS.**

8 **“(a) MEETINGS.—**

1 “(1) IN GENERAL.—Except as provided in para-
2 graph (3)—

3 “(A) the annual meeting of each Federal
4 credit union shall be held at such time and in
5 such manner as its bylaws shall prescribe; and

6 “(B) special meetings may be held in the
7 manner indicated in the bylaws.

8 “(2) VOTING.—Except as provided in para-
9 graph (3)—

10 “(A) no member shall be entitled to vote
11 by proxy, but a member other than a natural
12 person may vote through an agent designated
13 for the purpose; and

14 “(B) irrespective of the number of shares
15 held, no member shall have more than one vote.

16 “(3) EXCEPTION.—If the board of directors of
17 a Federal credit union elects to hold the annual
18 meeting or any special meeting of such Federal cred-
19 it union electronically and without an in-person
20 quorum requirement, the board of directors shall
21 provide any member of such Federal credit union
22 who is unable to participate in a virtual meeting
23 electronically with a means to participate in such
24 virtual meeting.”.