

The NCUA Board met on Thursday, January 18, 2024. As always, GoWest is pleased to provide a same-day analysis. The meeting was the first for Tanya Otsuka, the first Asian American woman to serve on the NCUA Board. The meeting began with a welcome from the Chairman and Vice Chairman and concluded with an acknowledgment of former Board Member Rodney Hood's service and accomplishments. The meeting had two agenda items:

1. Board Briefing, NCUA's 2024-2026 Diversity, Equity, Inclusion, and Accessibility Strategic Plan.
 - a. [Briefing Materials](#)
 - b. [DEIA Strategic Plan](#)
2. NCUA's 2024 Annual Performance Plan
 - a. [2024 Annual Performance Plan](#)

[Link to the NCUA Board Meeting](#)

2024-2026 Diversity, Equity, Inclusion, and Accessibility (DEIA) Strategic Plan

The DEIA plan was presented by Miguel Polanco, Director of the Office of Minority and Women Inclusion. Polanco outlined the four strategic goals and metrics.

The 2024-2026 DEIA Strategic Plan focuses on four strategic goals:

1. Promoting diversity;
2. Eliminating barriers to equity;
3. Cultivating a culture of inclusion; and
4. Promoting and advancing accessibility.

Polanco was recognized by the Board for his efforts and acknowledged for his leadership in promoting a workplace environment that is supportive of employees.

During the meeting, Polanco announced the agency's DEIA Summit, scheduled for July 9-11, featuring workshops with credit union leaders, DEIA Champions, and industry practitioners.

Polanco also informed the board that the NCUA's Diversity Self-Assessment closes on February 15. His office is working to surpass last year's record of 481 voluntary submissions.

NCUA's 2024 Annual Performance Plan

The NCUA's annual performance plan was presented by Lindsey Courage, Management Analyst, Office of the CFO, and Nancy Rae Kjellaard, Associate Regional Director, NCUA Western Region.

The performance plan includes three strategic goals:

1. Ensure a safe, sound, and viable system of cooperative credit that protects consumers;
2. Improve the financial well-being of individuals and communities through access to affordable and equitable financial products and services; and
3. Maximize organizational performance to enable mission success.

Each goal included several strategic objectives and performance goals. Examples include approving a minimum of 15 Underserved Area Field of Membership expansions, increasing the number of first-time Community Development Revolving Loan Fund (CDRLF) grant applicants by 25%, and conducting 60 fair lending exams in the 2024 calendar year.

Closing Remarks

The meeting concluded with statements from board members acknowledging the service and accomplishments of former Board member Rodney Hood, whose agency farewell took place yesterday. It was attended by many notable guests including GoWest President and CEO Troy Stang, Board Chairman Harper, NCUA Vice Chairman Kyle Hauptmann, NCUA Board Member Tanya Otsuka, and CFPB Director Rohit Chopra.

The next regularly scheduled meeting of the NCUA Board of Directors is scheduled for February 15.

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