

WASHINGTON CREDIT UNIONS

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Q4 2023 Meeting Notes

Washington Governmental Affairs Committee Q4 Meeting
November 14, 2023, from 10 a.m. – 12:00 p.m. PT
Held exclusively via Zoom

Committee Member Attendees:

Charlotte Nemec	Canopy CU	Jim Morrell	Peninsula CU
Jeff Adams	Horizon CU	Jodie Olson	Horizon CU
Dolores Broeske	HAPO Community CU	Eric Petracca	iQ CU
Christopher Bradberry	Fibre Federal FCU	Torrie Ramos	NW Plus CU
Don Clark	Sound CU	Ben Rutledge	Gesa CU
Ryan Drake	Our Community CU	Lindsey Salvestrin	Columbia CU
Jeff Dykstra	WECU	Tonita Webb	Verity CU
Jeff Kennedy	TwinStar CU	Karen Weis	Numerica CU
Traci McGlathery	STCU	Mina Worthington	Solarity CU
John Paul McGee	EvergreenDIRECT CU	Troy Stang	GoWest
Don Miller	Gesa CU	Joe Adamack	GoWest
Deidra Miner	Red Canoe CU	Ryan Fitzgerald	GoWest
Scott Mitchell	HAPO Community CU	Jordan Beyers	GoWest

Welcome, Introductions, and Kickoff

- Co-chair Nemec kicked off the meeting and thanked everyone for participating on the committee in 2023 and encouraged everyone to nominate themselves for 2024 if not already done so.

GoWest Update and Next Steps

- Troy Stang provided an overview of some of the current evolutions and changes in the credit union movement including the NCUA board, CUNA and NAFCU creating America's Credit Unions, and with PSCU and Co-op's merger.
- Troy also discussed some GoWest initiatives and upcoming events as well as initial thoughts on the upcoming 2024 elections and potential impacts to credit union policy.
- Jim Morrell provided additional insights and context as a member of the CUNA Board of Directors and transition board.
- Committee members Jeff Kennedy and Don Clark asked questions regarding current NCUA priorities as well as the rationale for the agency's approach to FinTech and innovation.

State Issues Discussion

- Joe Adamack provided additional insights on the upcoming 2024 Washington state legislative session as well as some of the key issues that were emerging since the previous meeting.
- The committee discussed efforts with the Department of Revenue, Department of Licensing, as well as work on financial literacy legislation and AI.
- Co-chair Nemec and other committee members shared perspectives on the significant issues payday lenders cause for Washington residents in greatest need as well as the impact they have on the ability of those members to re-pay their credit union loans or otherwise manage their finances.
- Joe encouraged members to sign up and get their teams involved for Credit Union Day at the Capitol.

Federal Issues Discussion

- Troy Stang shared more on upcoming work on the NCUA budget process as well as the timeline for the new board member to be confirmed and selected.
- Joe Adamack provided an overview of the CFPB open banking draft rules and next steps and potential impacts.
- Ryan Fitzgerald joined from the U.S. Capitol and led the committee in a discussion on what some policymakers are labeling as “junk fees,” interchange, as well as upcoming federal priorities for the 2024 sessions.

Committee adjourned

- Co-chair Nemec thanked committee members again and the committee adjourned ahead of its scheduled time.