WASHINGTON CREDIT UNIONS

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Washington Governmental Affairs Committee Q1 2024 Meeting Agenda

Meeting date: Wednesday, January 17, 2024, 10:00 a.m. PT - Held via Zoom Committee Co-Chairs: Charlotte Nemec and Dolores Broeske

1. Kicking off 2024 – welcome and introductions – 25 mins

Committee co-chairs kick off and annual goals.

- Committee member introductions (roster here): briefly provide 1) name, 2) credit union, 3) location and 4) any advocacy focus areas you have for 2024.
 - **Feedback requested:** Please be prepared to share any issues or topics you would like to ensure are addressed at 2024 meetings.

2. State Legislative Strategy – 20 mins

Real-time discussion of ongoing legislative session and GoWest strategy on key issues.

- Payday/predatory lending legislation approach and strategy.
 - Discussion: Are credit unions prepared to fill gaps if payday lenders close?
- Engagement opportunities legislation on <u>financial education</u>, electronic lien and titling, financial access for foster youth.

3. Washington Credit Union Day at the Capitol – 5 mins

- Not signed up yet? Please do so ASAP and bring your team.
 - **Discussion**: What are impediments to attending?

4. Federal Issues Discussion – 35 mins

- Data privacy strategy and approach in 2024.
- Interchange pending action and Federal Reserve's Debit Card Interchange Rule strategy.
- Open banking informational discussion.
 - **Discussion**:
 - How is the growing patchwork of state and third-party data standards impacting operational efficiency?
 - Is it time to initiate an interchange threshold "exchange" to allow credit card . interchange fees to be capped in exchange for debit threshold to be significantly increased?

5. Next steps on Credit Building Pilot Program – 15 mins

Please review program overview in meeting packet.

- GoWest CBPP Product Overview
- GoWest CBPP Product Details

6. Emerging/evolving issues – 15 mins

Check fraud. cybersecurity, Buy Now Pay Later, competition with big tech, are just some of the major topics impacting credit unions and under discussion by policymakers.

Discussion: What are you seeing on these issues and what other items spanning business and policy should the committee review and discuss?

7. Closing and wrap up



Key Upcoming Dates:

<u>Washington Credit Union Day at the Capitol</u> – Jan. 30th, Olympia, WA America's Credit Unions Governmental Affairs Conference – Mar. 3-7th, Washington D.C. Q2 WA GAC Meeting – May 1st, SeaTac Area Q3 WA GAC Meeting – July 31st, Held remotely via Zoom <u>EXECUTIVES@Skamania</u> – August 5-7, 2024, Skamania, WA <u>MAXX Convention</u> and Q4 WA GAC Meeting – October 13-16, Denver, CO