

# IDAHO CREDIT UNIONS

# ECONOMIC AND COMMUNITY IMPACTS



1.3 million Idaho consumers – 66% of the population – trust credit unions as their financial partners. Credit unions' not-for-profit, member-owned, cooperative structure inherently holds them accountable to the people and communities they serve.

## A Popular Choice for Consumers

40

Credit Unions  
Serving Idaho\*

235

Credit Union  
Branches

24/7

Technology

\*Includes credit unions with headquarters or branches in Idaho.

## Committed to the Community\*

As not-for-profit cooperatives, credit unions' commitment to the community is in their everyday DNA. Across the state, credit unions look out for Idahoans' financial well-being, by providing financial education, helping them to save for a brighter future, and by making the loans that help them get the keys to their dream homes, open businesses on Main Street, and buy the autos that get them to work and school.



### CREDIT UNION GIVING

**\$5.16 Million**

in Charitable Contributions for Scholarships, Arts and Culture, Animal Shelters, Disaster Relief, and more.

**29,240 Hours**

Donated to Community Service

**598** Non-profits Supported



### SAVING FOR THE FUTURE

**\$7.1 Billion**

Deposited in High-Yield Accounts

**\$71 Million**

Deposited in Children's Savings Accounts

### A PLACE TO CALL HOME



**\$4.9 Billion**

in Home Loans

Help for **1,640** First-Time Homebuyers

**19,757** Refinanced Mortgages



### GETTING CONSUMERS WHERE THEY NEED TO GO

**\$4.6 Billion**

in Auto Loans

### OPENING DOORS ON MAIN STREET

**\$185 Million**

in Small Business Loans



### FINANCIAL EDUCATION

**3,791 Hours**

of Training for More Than 37,000 Students and Adults

# Essential to the Economy\*

Not-for-profit, cooperative credit unions reinvest earnings in their members through benefits that save them money on their credit cards, car loan interest rates, or on fees. When those savings are spent on Main Street, the entire economy benefits.

## An Independent Analysis by ECONorthwest Documents a \$1.7 Billion Impact on the Economy

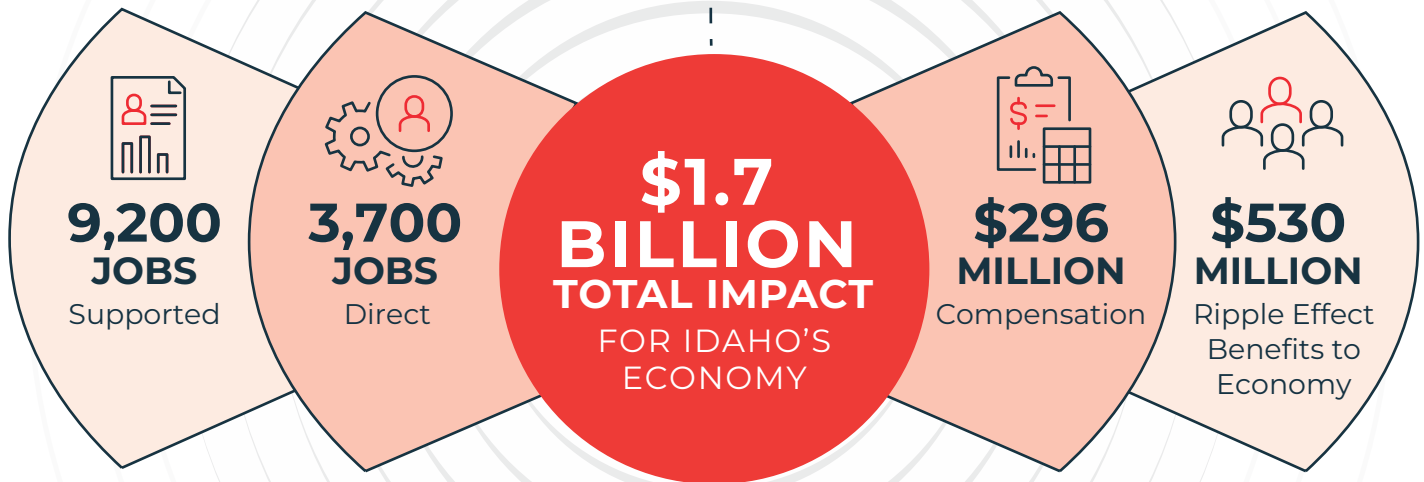


**\$124 MILLION**

Direct Member Benefits

**\$161 MILLION**

Ripple Effect Benefit



**Every credit union job supports an additional 1.5 jobs in the economy, creating a significant ripple effect benefit to the economy**

\*Learn more about ECONorthwest's independent analysis and methodology at [GoWestAssociation.org/IDImpact](https://www.gowestassociation.org/IDImpact)



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