

ARIZONA CREDIT UNIONS

ECONOMIC AND COMMUNITY IMPACTS



2.2 million Arizonans – 30% of the population – trust credit unions as their financial partners. And no wonder. Credit unions' not-for-profit, member-owned, cooperative structure inherently holds them accountable to the people and communities they serve.

A Popular Choice for Consumers

54

**Credit Unions
Serving Arizona***

245

**Credit Union
Branches**

24/7

Technology

*Includes credit unions with headquarters or branches in Arizona.

Committed to the Community*

As not-for-profit cooperatives, credit unions' commitment to the community is in their everyday DNA. Across the state, credit unions look out for Arizonans' financial well-being, by providing financial education, helping them to save for a brighter future, and by making the loans that help them get the keys to their dream homes, and buy the autos that get them to work and school.



CREDIT UNION GIVING

\$3.6 Million

in Charitable Contributions for Scholarships, Animal Shelters, Disaster Relief, and More.

17,261 Hours

Donated to Community Service

500 Non-profits Supported



SAVING FOR THE FUTURE

\$11.8 Billion

Deposited in High-Yield Accounts

\$68 Million

Deposited in Children's Savings Accounts

A PLACE TO CALL HOME



\$4 Billion

in Home Loans

\$100 Million

in Loans to First-time Homebuyers



GETTING CONSUMERS WHERE THEY NEED TO GO

\$7 Billion

in Auto Loans



FINANCIAL EDUCATION

5,209 Hours

of Free Training for 28,682 Students and Adults

Essential to the Economy*

Not-for-profit, cooperative credit unions reinvest earnings in their members through benefits that save them money on their credit cards, car loan interest rates, or on fees. When those savings are spent on Main Street, the entire economy benefits.

A 2022 Independent Analysis by ECONorthwest Documents a \$3.7 Billion Impact

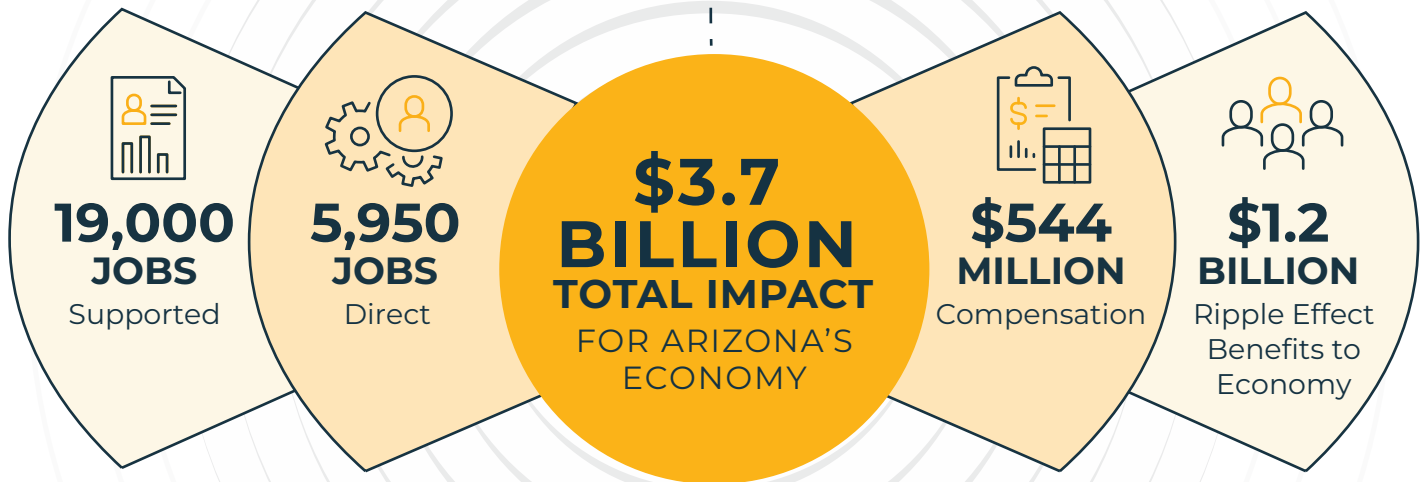


\$135 MILLION

Direct Member Benefits

\$191 MILLION

Ripple Effect Benefit



Every credit union job supports an additional 2.2 jobs in Arizona's economy.

*Learn more about ECONorthwest's independent analysis and methodology at GoWestAssociation.org/AZImpact



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