

Go West Advocate Virtual Prep

2023 Fall
Hike the Hill



Hike the Hill - Quick Agenda

Tuesday, November 14, 2023 - Travel Day

Dinner on Your Own (*recommendations can be provided*)

Wednesday, November 15, 2023

8:00 – 8:15 a.m.

Breakfast

AC Hotel – Navy Yard – Capitol Room (11th Floor)

8:15 – 9:30 a.m.

Association Issue Briefing

9:40 a.m.

Leave for Capitol Hill

10:00 a.m. – 4:45 p.m.

Congressional Delegation Meetings

U.S. Capitol Hill – House & Senate Office Buildings

5:00 p.m.

CULAC Meeting with GoWest Congressional Members (*Potential*)
Credit Union House – 403 C St NE, Washington, DC 20002

6:30 p.m.

Group Dinner – The Point

2100 2nd St SW, Washington, DC 20024

Hike the Hill - Quick Agenda (cont.)

Thursday, November 16, 2023

Breakfast on your Own

8:30 a.m.

Leave for the National Credit Union Administration (NCUA)
1775 Duke Street in Alexandria, VA

10:00 a.m.

Attend the **NCUA Board Meeting & ancillary NCUA Meeting**

- GoWest Leadership Providing Testimony Before the NCUA Board Meeting

11:30 a.m. - 12:00 p.m.

Depart Alexandria for Credit Union House
Credit Union House – 403 C St NE, Washington, DC

12:00 p.m.

Lunch provided at Credit Union House – Prior to Speakers

12:30 p.m.

“Hot Wash” Member Roundtable on HTH Meetings / Lessons Learned

1:00 p.m.

Roundtable Discussion with Rep. Lori Chavez DeRemer (OR-5)

2:00 p.m.

A.I. Development and Policy Management/Expectations

Rishi Sharma, Senior Director of AI at Posh A.I.

3:00 p.m.

Real Time Update on the Political Landscape on Capitol Hill

Will Dunham, Policy Director at Brownstein Hyatt Farber

Former Deputy Chief of Staff to Speaker Kevin McCarthy

Afternoon Time TBD Discussion with Tanya Otsuka, Incoming NCUA Board Member
(Tentative Based on Senate Vote Timeframe)

Evening Travel / Dinner On your own

Maps & Capitol Hill Logistics

Home Base for Hike the Hill

AC Hotel Washington DC - Navy Yard

867 New Jersey Avenue SE
Washington, DC 20003

GoWest Staff Member Contacts

Ryan Fitzgerald	(208) 860.8072
Zach Forster	(208) 484.2779
Madeline Robertson	(720) 459.2463
John Trull	(971) 263.0681
Jennifer Wagner	(503) 915.5141

Attire for Meetings

Business attire is requested for all meetings on Capitol Hill and at NCUA during the week of Hike the Hill.

Basecamp for Hill Meetings

The cafeterias in the basement of the **Longworth House Office Building** and the **Dirksen Senate Office Building** are recommended locations to sit down for a few minutes to rest or get a snack in between meetings.

Identification and IDs

Please ensure you have a valid driver's license or passport with you as we go to the Hill and the NCUA. You may be asked for identification to gain entrance to the buildings.

Masks and Vaccines

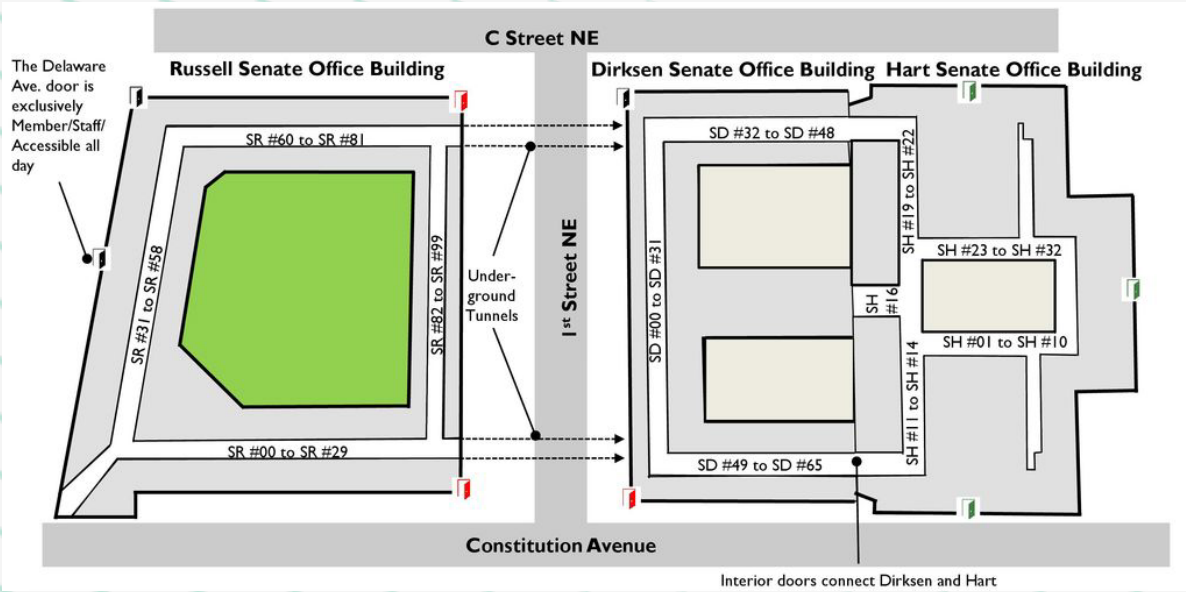
At this time, there are no mask mandates or health protocols in DC, however, individual offices may have masking requirements or health protocols. The GoWest team will have KN95 masks available for you, should the need arise.

Briefing Materials to Expect Next Week

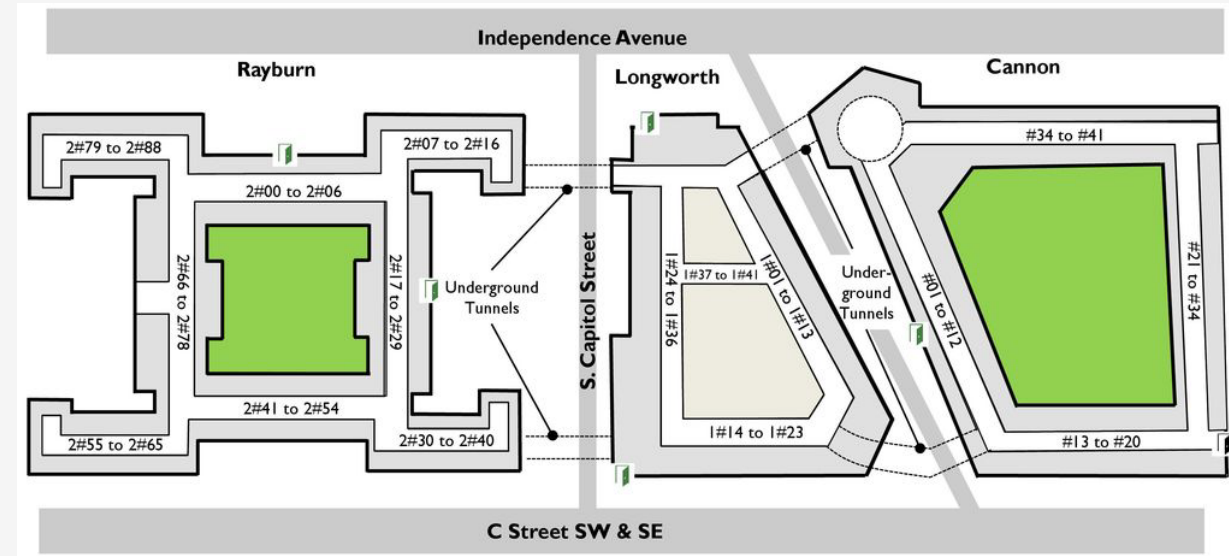
- **2023 Fall Hike the Hill Agenda** *(subject to rapid change)*
- **Quick Reference Guide for Hikers**
- **GoWest Overall Congressional Talking Points Document**
- **GoWest Sensitive Issues – Response Points Briefing** *(Break glass if asked information)*
- **NCUA Board Meeting Briefing Document**
- **Preliminary Congressional Meeting Schedule** *(subject to rapid change)*
- **Hot Topic Guide for Each Congressional Office – Issue(s) to Lead With**
- **Bios for Thursday Speakers**

Maps & Capitol Hill Logistics

SENATE OFFICE BUILDINGS



HOUSE OFFICE BUILDINGS



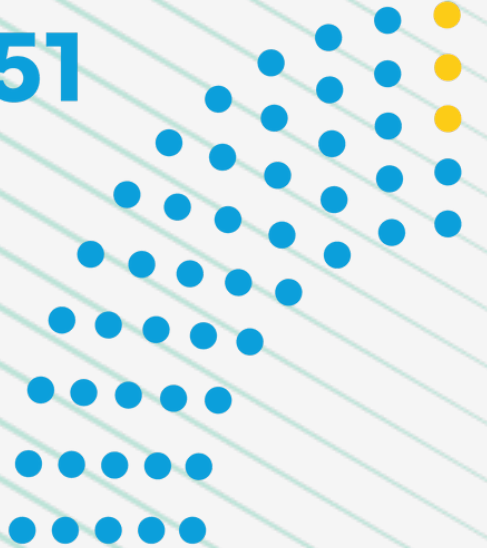
Capitol Hill Office Buildings – Fully Open to the Public

Currently, there are no restrictions for the public to enter the House and Senate Office Buildings. Restrictions put in place in recent years requiring escorts in the office buildings have been removed. Access to the U.S. Capitol remains limited to official tours, which can be requested at the U.S. Capitol Visitors Center on the South side of the Capitol.

Makeup of the 118th Congress

Democrats

51



Yellow indicates independents who caucus with Democrats.

Republicans

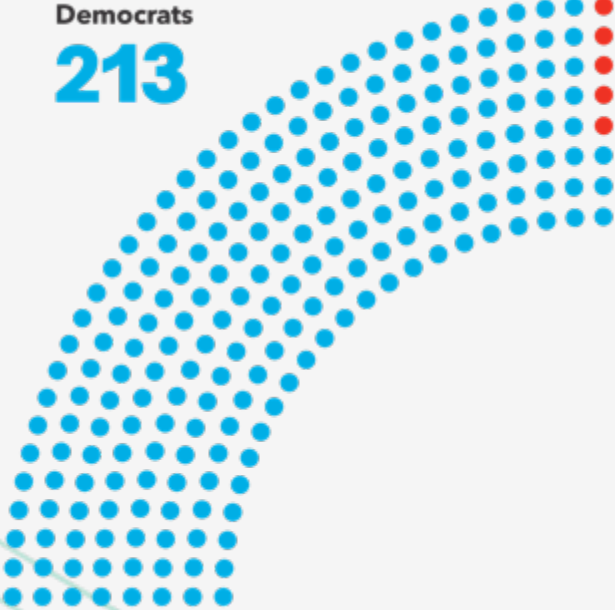
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Bloomberg Government

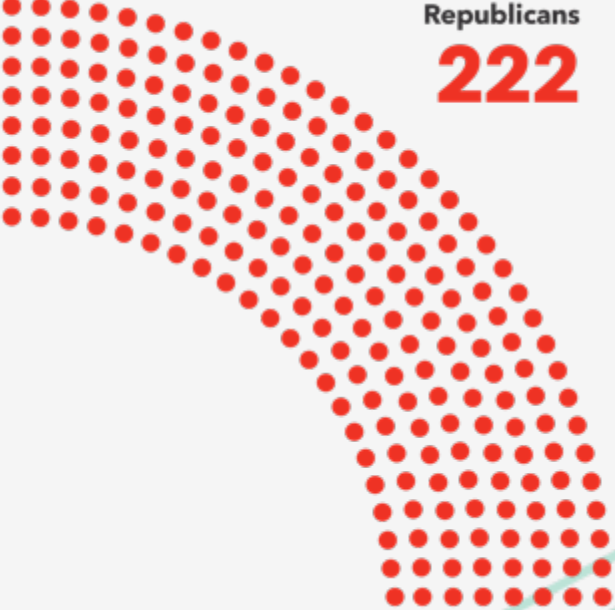
Democrats

213



Republicans

222



Bloomberg Government

Who Represents GoWest?

12 US Senators

Arizona	Party	District
Mark Kelly	Democrat	Senate
Kyrsten Sinema	Democrat	Senate
David Schweikert	Republican	1
Eli Crane	Republican	2
Ruben Gallego	Democrat	3
Greg Stanton	Democrat	4
Andy Biggs	Republican	5
Juan Ciscomani	Republican	6
Raul Grijalva	Democrat	7
Debbie Lesko	Republican	8
Paul Gosar	Republican	9
Colorado	Party	District
Michael Bennet	Democrat	Senate
John Hickenlooper	Democrat	Senate
Diana DeGette	Democrat	1
Joe Neguse	Democrat	2
Lauren Boebert	Republican	3
Ken Buck	Republican	4
Doug Lamborn	Republican	5
Jason Crow	Democrat	6
Brittany Pettersen	Democrat	7
Yadira Caraveo	Democrat	8
Idaho	Party	District
Mike Crapo	Republican	Senate
Jim Risch	Republican	Senate
Russ Fulcher	Republican	1
Mike Simpson	Republican	2

36 US Representatives

Oregon	Party	District
Ron Wyden	Democrat	Senate
Jeff Merkley	Democrat	Senate
Suzanne Bonamici	Democrat	1
Cliff Bentz	Republican	2
Earl Blumenauer	Democrat	3
Val Hoyle	Democrat	4
Lori Chavez-Deremer	Republican	5
Andrea Salinas	Democrat	6
Washington	Party	District
Patty Murray	Democrat	Senate
Maria Cantwell	Democrat	Senate
Suzan DelBene	Democrat	1
Rick Larsen	Democrat	2
Marie Glusenkamp-Perez	Democrat	3
Dan Newhouse	Republican	4
Cathy McMorris Rodgers	Republican	5
Derek Kilmer	Democrat	6
Pramila Jayapal	Democrat	7
Kim Schrier	Democrat	8
D. Adam Smith	Democrat	9
Marilyn Strickland	Democrat	10
Wyoming	Party	District
John Barrasso	Republican	Senate
Cynthia Lummis	Republican	Senate
Harriett Hageman	Republican	AL

U.S. House of Representatives - *Leadership*



Mike Johnson
(R-LA-4)

*Speaker of
the House*



Steve Scalise
(R-LA-1)

*Majority
Leader*



Hakeem Jefferies
(D-NY-8)

*Minority
Leader*

U.S. Senate - *Leadership*



Kamala Harris
(D-CA)

*Vice President of
the U.S.*



Chuck Schumer
(D-NY)

Majority Leader



Mitch McConnell
(R-KY)

Minority Leader

GoWest Leadership in Congress



Kyrsten Sinema
(I-AZ)

**Appropriations
Subcommittee
Chair**



Mike Crapo
(R-ID)

**Senate
Finance
Ranking
Member**



Ron Wyden
(D-OR)

**Senate
Finance
Chair**



Patty Murray
(D-WA)

**Senate
President Pro
Tempore**

**Appropriations
Chair**



Maria Cantwell
(D-WA)

**Senate
Commerce,
Science, and
Transportation
Chair**



John Barrasso
(R-WY)

**Republican
Conference
Chair**

Senate Finance Committee Members



**Ron Wyden
(D-OR)**

CHAIR



**Mike Crapo
(R-ID)**

**RANKING
MEMBER**



**Michael Bennet
(D-CO)**

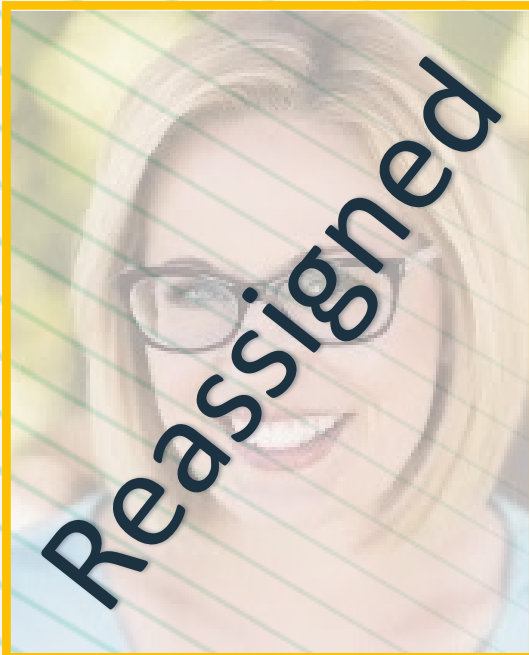


**Maria Cantwell
(D-WA)**



**John Barrasso
(R-WY)**

Senate Banking Committee Members



Kyrsten Sinema
(I-AZ)



Mike Crapo
(R-ID)



Cynthia Lummis
(R-WY)

House Financial Services Committee



**Brittany
Pettersen
(D-CO-7)**

PROTECTION OF CU TAX EXEMPTION

MODERNIZING THE FEDERAL CHARTER

DEFEAT INTERCHANGE EXPANSION

SAFE / SAFER BANKING

DATA PRIVACY / PROTECTION

CDFI FUNDING, CERTIFICATION TRANSPARENCY

JUNK FEES MISNOMER

CFPB AUTHORITY & BOARD EXPANSION

DIGITAL ASSETS

3rd PARTY VENDOR AUTHORITY

Federal Priorities

Pressing Federal Credit Union Issues

Credit unions are not-for-profit, cooperative financial services providers that are imperative to the financial welfare of our nation.



PROTECT the Credit union tax status


The Federal Credit Union Act is over 25 years out-of-date and hampering credit union's ability to truly provide the financial services that member-owners could best utilize.



MODERNIZATION of the Federal Credit Union Act is Needed Now

Continuous efforts are underway to attempt extend caps and limitations on the Interchange payment system for credit cards via the Credit Card Competition Act.



Sen. Marshall and Durbin have been promised an  ***VOTE!***

Federal Charter Modernization

H.R. 582 / S. 610 - CU Board Modernization - reduces the number of required board meetings credit unions must hold each year. – ***Passed the House***

H.R. 4867 / S. 539 - Veterans Member Business Loan Act - allows credit unions to provide loans to Veteran-owned businesses without impacting the credit unions' MBL cap. Allows FCU loan maturities to go beyond the current 15-year limit for non-primary residences.

On the Horizon in the 118th Congress

- Tribal Member Business Lending Flexibility
- Generally increasing or Eliminating the Member Business Lending Cap
- Increasing Loan Maturity Limits on Secondary mortgages to market standards
- Field of Membership Flexibility for serving banking deserts or underserved communities
- Targeted small business or payroll deposit insurance fund for credit unions

Inside Baseball

Interchange

PUNCHBOWL NEWS®
POWER. PEOPLE. POLITICS.



Brown opens the door to credit card reform

The chair of the Senate Banking Committee isn't ruling out legislative action to reform credit card markets, a potentially significant blow to the financial sector.

We asked Sen. Sherrod Brown (D-Ohio) Thursday about the [Credit Card Competition Act](#), a bill that would restructure credit card markets by requiring issuers to offer a choice of at least two payment companies in electronic transactions. Banks are fiercely opposed to the bill even getting a vote, let alone being enacted.

Brown started by saying his top priority continues to be passage of bank executive accountability legislation he co-authored with Sen. Tim Scott (S.C.), his GOP counterpart on Banking. The committee advanced the RECOUP Act earlier this summer with [nearly unanimous bipartisan support](#).

But after that bill gets taken up by the full Senate, the Ohio Democrat said he'd be open to a bipartisan conversation about credit cards.

"Once that's on the floor, I'm willing to try the same process on this," Brown said. "I don't know if it's possible."

The banking industry has [more than a few things](#) to worry about in Washington these days. But even as a legislative longshot, the credit card bill – sponsored by Sens. Dick Durbin (D-Ill.), Roger Marshall (R-Kansas), Peter Welch (D-Vt.) and J.D. Vance (R-Ohio) – is viewed as one of the sector's most serious threats. Credit card fees are a major profit source for many banks, thanks in part to the [dominance of Mastercard and Visa](#) in the payments sector.

"We're not going to try to move on it now, because it's so divided. I mean, I'm probably an outlier, but I chair the committee, and I'm thinking we could sit down and really negotiate something."

"Both sides are pretty dug in, but that's what people thought on [the RECOUP Act]. People were incredulous that we were able to get that 21-2 agreement when the banks were so opposed." – **Chairman Sherrod Brown (D-OH)**
Senate Banking Committee

Insider Baseball

Interchange

New Players at the Table

Four new Associations have announced their **opposition** to the CCCA, stating the bill would hurt airline workers and jeopardize rewards programs solely to benefit big-box retailers:

- The Association of Flight Attendants
- Communications Workers of America
- International Association of Machinists and Aerospace Workers
- Association of Professional Flight Attendants

House Leaders Taking Positions

HFSC Chairman Patrick McHenry (NC) publicly expressed his opposition to CCCA. In a recent statement, he noted that he opposes the legislation and that it will not receive a hearing in Committee.

HFSC member Rep. Luetkemeyer (MO) *"...to eliminate interchange fees is an attempt to eliminate those services. The CCCA would force consumers to either swallow the cost of fraud or sue the retailer who suffered the breach to get back their money. Neither is an acceptable scenario."*

New Players at the Table

Cornerstone Advisors Report: "The True Impact of Interchange Regulation: How Government Price Controls Increase Consumer Costs and Reduce Security" – Grossman, June 16, 2023

Progressive Policy Institute: "No Change Needed: Congress Should Rethink Extending the Durbin Amendment to Credit Card Interchange Fees" - Weinstein & Dailey, September 13, 2023

Pressing Federal Credit Union Issues

National Data Privacy Standard

Retailers and merchants do not face the same strict data security standards that financial institutions are subject to under the Gramm-Leach-Bliley Act (GLBA); however, major merchant data breaches expose credit unions to significant monetary costs, fraud compensation expenses, and significant reputational risks.



A strong, national data protection standard, preempting states, providing consumer notification and fair enforcement provisions is needed NOW!

SAFE / SAFER Banking

SAFE / SAFER Banking Act has been marked up in the Senate; however, challenges are present for passage in the Senate and specifically in the House. This is priority legislation to ensure that legitimate cannabis-related businesses can have access to financial institutions.



Provide insight and review of proposed amendments & legislative changes

CDFI Sustainment

CDFI credit unions have not strayed from their mission and continue to provide their members with an alternative financial services model, where deposits are utilized to improve the financial lives of their member-owners; however, they appear to be under attack.



Provide CDFI transparency, level funding and follow Congressional intent for the program

Critical Issues & Areas of Sensitivity

Federal Reserve – Proposed Rule to Reduce Interchange Income

CFPB Sec. 1071 Rules – HMDA for Business

- Congressional Review Process Underway
- Senate Voted to overturn the Rule 53-44
- President Biden has hinted he will veto the action if the House concurs

Overdraft & NSF Fees

- California Report on Bank & Credit Union Overdraft Fees
- Politico Article – “CUs Are Making Money Off People Living Paycheck to Paycheck”
- NCUA Chairman Todd Harper Statement to the 2023 REACH Conference

Government Funding and Appropriations

NSF & OD Reporting Out of California

Name of Bank	Nonsufficient Funds (NSF)			Overdraft (OD)			NSF + OD		
	Income from NSF fees	Income from NSF fees as a % of net income	Income from NSF fees as a % of total income	Income from OD fees	Income from OD as a % of net income	Income from OD as a % of total income	Income from NSF + OD fees	Income from NSF + OD fees as a % of net income	Income from NSF + OD fees as a % of total income
1st Capital Bank	9	0.10%	0.02%	52	0.57%	0.14%	61	0.67%	0.16%
American Business Bank	1	0.00%	0.00%	2	0.00%	0.00%	3	0.01%	0.00%
American Continental Bank	4	0.07%	0.02%	1	0.02%	0.01%	5	0.09%	0.03%
American Riviera Bank	26	0.18%	0.05%	68	0.48%	0.13%	94	0.66%	0.18%
Avidbank	0	0.00%	0.00%	7	0.03%	0.01%	7	0.03%	0.01%
BAC Community Bank	303	4.59%	1.10%	4	0.06%	0.01%	307	4.65%	1.12%
Balboa Thrift and Loan Association	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
Bank Irvine	0	0.00%	0.00%	0	0.00%	0.00%			
Bank of Hope	320	0.14%	0.04%	2,570	1.11%	0.33%			

Name of Credit Union	Nonsufficient Funds (NSF)			Overdraft (OD)			NSF + OD		
	Income from NSF fees	Income from NSF fees as a % of net income	Income from NSF fees as a % of total income	Income from OD fees	Income from OD as a % of net income	Income from OD as a % of total income	Income from NSF + OD fees	Income from NSF + OD fees as a % of net income	Income from NSF + OD fees as a % of total income
LBS Financial Credit Union	988	5.61%	1.54%	326	1.85%	0.51%	1,314	7.46%	2.04%
Long Beach Firemen's Credit Union	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
Matadors Community Credit Union	75	2.59%	0.54%	172	5.95%	1.25%	247	8.54%	1.79%
Media City Credit Union	20	37.04%	1.46%	100	185.19%	7.29%	120	222.22%	8.75%
Members 1st Credit Union	63	2.78%	0.50%	629	27.71%	5.00%	692	30.48%	5.50%
MERCO Credit Union	74	7.62%	0.94%	459	47.27%	5.83%	533	54.89%	6.77%
Meriwest Credit Union	522	5.79%	0.67%	812	9.00%	1.05%	1,334	14.79%	1.72%
Mid-Cities Credit Union	30	-15.63%	3.20%	38	-19.79%	4.05%	68	-35.42%	7.25%
Monterey Credit Union	22	1.45%	0.17%	648	42.77%	5.00%	670	44.22%	5.17%
MyPoint Credit Union	272	11.61%	1.10%	892	38.07%	3.62%	1,164	49.68%	4.72%

Federal Appropriations Status Report

Appropriations Status Table: FY2024

Select Year: 2024 ▾

Note: To view AST Notes please click on the  icon in the table below

Last updated and other notes: [...read more](#)

BILLS PASSED

- + HOUSE (5 OF 12)
- + SENATE (0 OF 12)

- + BOTH CHAMBERS (0 OF 12)
- + VETOED (0 OF 12)
- + SIGNED BY PRESIDENT (0 OF 12)

APPROPRIATIONS STATUS TABLE

REGULAR APPROPRIATIONS	CONTINUING RESOLUTIONS	SUPPLEMENTALS	BUDGET RESOLUTIONS			
Appropriations Bill				Bill Number	Vote	Date
Military Construction / Veterans Affairs				H.R. 4266	219-211	7/27/23
State Department – Foreign Operations				H.S. 4665	216-212	9/28/23
Defense				H.R. 4365	218-210	9/28/23
Homeland Security				H.R. 4367	220-208	9/28/23
Energy & Water				H.R. 4394	210-199	10/26/23

QUESTIONS?

