

# ARIZONA CREDIT UNIONS

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## 2023 AZ GAC Q2 Meeting Report

### Arizona 2023 Q2 GAC Meeting

Tuesday, June 13, 2023 - 10:00 a.m. – 1:00 p.m.

TruWest Credit Union, 1667 N. Priest Drive, Tempe, AZ 85288

#### Attendees:

- Alan Althouse, TruWest CU
- Ramona Baptista, Mohave Community FCU
- Andrew Britton, Hughes FCU
- Jay Curtis, First CU
- Nicole Cypers, America First CU (Virtual)
- Ning Duong, CU West (Virtual)
- Matthew Gaspari, Tucson Federal CU
- Sharon Greiger, Vantage West CU
- Greg Harden, AZ Central CU
- Amy Hysell, AZ Financial CU
- Jennifer Kimmell, TruWest CU
- Ray Lancaster, Pyramid FCU
- Brian Lee, Landings CU
- Amy Marshall, Pinal County FCU
- Brandon Michaels, OneAZ CU (Virtual)
- Suzanne Oliver, Mountain America CU (Virtual)
- Carol Roby, Mohave Community FCU
- Robb Scott, Copper State CU
- Justin Whitesides, AZ Central CU

#### Welcome, Introductions, and Kickoff – GAC Co-Chair Brian Lee

- AZ GAC Co-Chair Brian Lee opened the meeting and outlined the agenda.
- AZ GAC Co-Chair Brian Lee welcomed new CEOs, Andrew Britton, Amy Hysell, and Brandon Michaels. He also thanked CU West for joining the Association.

#### GoWest Credit Union Association Comments - Troy Stang, President/CEO

- Troy provided an association update as well as announced key upcoming dates.

#### Arizona Federal Advocacy Discussion - Ryan Fitzgerald, SVP Advocacy

- Ryan updated the committee on discussion around share insurance and asked for credit unions to provide feedback.
- Ryan discussed the recent bank failures, and legislative fallout that has resulted from it.
- Ryan provided an update on the Debt Ceiling Discussions.
- The committee had an in-depth conversation around the recently introduced interchange fee legislation, and Ryan updated the committee on the work that is being done by the GoWest Association to lead the discussion federally.
- Ryan highlighted an upcoming event that the Association will be hosting for Senator Kyrsten Sinema.
- The committee discussed supporting Senator Mark Kelly and committed to holding a future GoWest event for the Senator.
- Ryan concluded his section by highlighting an upcoming June Hike the Hill in Washington D.C.

### **State Advocacy Discussion – Austin DeBey, VP of Legislative Affairs**

- Austin provided an update on key legislation that GoWest had been engaged in during the 2023 session. This including:
  - All anti-ESG legislation had been vetoed by the Governor.
  - The Association was successful in having an amendment added to HB 2066, which limits how long financial institutions can keep personal information after a business relationship ends.
  - The Association negotiated an amendment to HB 2292, to ensure all money is returned to credit unions within three business days in the event an auto sale is rescinded.
  - HB 2484 passed, which removes a statute that makes it a class 6 felony for failure to return a motor vehicle for failure to pay their loan. GoWest was able to add an amendment to the bill that allows for the registration and license plate to be suspended until the vehicle is returned.
- Austin highlighted that we are still waiting for the Senate to schedule a confirmation hearing for Barbara Richardson to serve as the Director of the AZ Department of Insurance of Financial Institutions. The Senate has 1-year from the director's nomination to confirm Ms. Richardson.
- Austin closed out the State Advocacy discussion by informing the committee about the upcoming Arizona State Issues Work Group (AZ-SIWG) that is being formed, and that will be chaired by Robb Scott. The AZ-SIWG will meet throughout July and August to create a list of legislative priorities that will be brought forward to the AZ GAC.

### **Regulatory Affairs Update - John Trull, VP Regulatory Advocacy**

- John updated the committee on liquidity & interest rate risk.
- John provided an NCUA Update on exams, board actions and grants.
- Adelle updated the committee on CFPB & CDFI developments.

### **Political & Grassroots Discussion – Pam Leavitt, SVP, Grassroots/Political Programs**

- Pam discussed Grassroots Evolution, which includes each credit union having a designee serve as their advocacy coordinator, as well as having key contacts in each legislative district.
- Pam promoted the upcoming Advocacy blog and encouraged committee members to subscribe.

Co-Chair Lee thanked participants for their time and reminded the committee that the Q3 AZ GAC meeting will be held in-person on October 2<sup>nd</sup> in Spokane in conjunction with the MAXX conference.