

2024 Federal Issues Work Group – MAXX Kick-Off Meeting

Monday, October 2, 2023

3:00 pm – 5:00 pm PDT

Birch Ballroom - Davenport Grand Hotel

[Remote Zoom Option Link](#)

- 3:00 pm Welcome & Introductions:
- Work Group Overview
 - Purpose & process
 - Target outcomes
- 3:05 pm Setting the Stage for Success – *Troy Stang, GoWest, President & CEO*
- 3:10 pm Overview – Federal Credit Union Act:
- Current status of the Federal Charter
 - Competitive advantages and disadvantages
 - Opportunities and creating a sense of urgency for modernization.
- 3:30 pm Quick review of previous work product (2019)
- 3:45 pm Discussion – Federal charter challenges:
- Obvious areas in need of update
 - Other Issues outside of the Federal charter
 - “Throwing everything against the wall”
- 4:05 pm Workshop:
- What are the biggest challenges your CU is facing?
 - Challenges causing expense, functional or operational hurdles?
 - Challenges regarding financial technologies and other financial institution competition
- 4:35 pm Reviewing the list - Reprioritizing the Federal Charter issue areas
- 4:50 pm Wrap-up and planning for future discussions

Supportive Documentation

- Previous work product – 2019 Federal Charter Work Group Report
- State Charter vs. Federal Charter overview
- Set of questions for workshopping