OREGON CREDIT UNIONS

Not-for-Profit. Cooperative. Local. Trusted.

Q2 2023 GAC Committee Notes

Oregon Governmental Affairs Committee Q2 2023 Meeting Notes – April 12, 2023 Central Willamette Credit Union, Albany, Oregon

Co-Chair Stacie Wyss-Schoenborn and Jason Werts, Co-Chairs welcomed Committee members and attendees and went over the agenda for the Q2 Meeting.

Pam led a discussion on state legislative issues that included a summary of current legislative session issues and the Credit Union Day at the Capitol.

The Oregon Credit Union Day at the Capitol on February 16th was very successful with almost 200 advocates attending, hosting the Speaker of the House, Senate President, and House Republican leader, visiting with almost every member of the legislature, and awarding Rep. Rob Nosse with our Community Impact Award.

The Committee discussed the Legislative agenda items were moving through the session. The 2023 Legislative Agenda is aggressive and full of important issues for Oregon Credit Unions:

- HB3200 Update to Oregon Credit Union Act.
- SB3 Adding financial literacy/life skills to Curriculum.
- HB3080 Pushing OR DMV to move in the direction of implementation of electronic titling for vehicles.
- Protecting credit unions from additional regulation under the statewide data privacy legislation.
- Discussing ways to serve the underserved Oregonians.
- Support state's priority in housing and addressing homelessness.
- Engage in discussion around State Bank legislation.
- Engage with business community on employment and workforce issues.

Ryan Fitzgerald led our federal advocacy discussion. Ryan discussed the success of the CUNA GAC and the several connections made with members of Congress. He gave a brief federal advocacy overview and discussed the upcoming Hike the Hills. Finally, the GAC was briefed on the latest Hill discussion on the recent bank failures.



John Trull and Adelle Pomeroy led a regulatory advocacy discussion. They discussed several issues including a Liquidity and Interest Rate Risk discussion, ECIP reporting requirements, CFPB latest developments, and the recent NCUA Board meeting and the changing exam landscape and what credit unions can expect moving forward.

Jordan Beyer & Chris Kemm led an update on our grassroots & political programs. A report was submitted outlining grassroots evolution and our programs to set up Advocacy Coordinators, Key Contacts and CU Advocates in our credit unions. We also discussed our efforts to reinvent outreach and education. Our 2023 CULAC Trustee, Stacie Wyss-Schoenborn thanked Oregon credit unions for continuing to lead the pack in fundraising for our states.

The Oregon Governmental Affairs Committee made a special presentation to former Board Chair and GAC member, the retiring Brooke Van Vleet of InRoads Credit Union.

Finally, the Oregon GAC welcomed Angela Wilhelms, President/CEO of Oregon Business & Industry who discussed the many business issues they are working on in the 2023 legislative session.