

IDAHO CREDIT UNIONS

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Q2 2023 GAC Meeting Notes

Idaho Governmental Affairs Committee Q2 Meeting

Thursday, April 20, 2023

Meeting Held Via Zoom

Committee Member Attendees:

Nicole Cypers	America First CU	Pam Leavitt	GoWest CUA
Mike Hill	CapEd	Zach Forster	GoWest CUA
Todd Erickson	CapEd	Adelle Pomeroy	GoWest CUA
Nick Fugal	Clarity CU	Jordan Beyer	GoWest CUA
Amy Rovig	Clarity CU	Ryan Fitzgerald	GoWest CUA
Stephanie Tocher	Connections CU	John Trull	GoWest CUA
Clint Holthaus	Cottonwood CU	Jennifer Wagner	GoWest CUA
Dan Thurman	East Idaho CU	Troy Stang	GoWest CUA
Jodie Olson	Horizon		
Brian Berrett	ICCU		
Brenda Worrell	ICCU		
Sterling Nielsen	MACU		
Chris Loseth	P1FCU		
Laura Hansen	Rogue CU		
Mike Schenk	Westmark CU		
Aaron Brown	Westmark CU		
Jack Fallis	Global CU		

Chairman Nick Fugal kicked off the meeting with welcoming everyone and thanking them for attending the G2 GAC meeting. GoWest staff took a silent roll call of those who were in attendance.

- Chairman Fugal introduce Idaho Department of Finance Director Patti Perkins and Financial Institutions Bureau Chief Salvador Cruz. Chairman Fugal also congratulated Director Perkins on her reappointment as Director.

Idaho Department of Finance Discussion

- Director Perkins gave a staffing update (72 FTE) and mentioned they have one opening for a credit union examiner.
- Spoke to the concerns the Department had with some of the legislation that was being worked on, and in one case passed, during the '23 legislative session. Specifically, new reporting standards that all State agencies are now required to do.
 - Shared concern that there is an overall theme of the legislature wanting to get more control over the day-to-day operations of Idaho State agencies.
 - Director Perkins also spoke about the impact ESG legislation will have on Idaho's financial institutions.

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- Salvador Cruz spoke more towards examinations and gave the committee an update on what he is seeing from an examination standpoint following the SVB incident.
- There was also a question from the committee about FOM.

Idaho State Advocacy Discussion

- Zach Forster gave an update on the '23 legislative session and reviewed the wins GoWest had along with Idaho's credit unions.
- Thanked committee members for their continued engagement on financial literacy and congratulated them on finally passing House Bill 92 which mandates high schools to provide a financial literacy course.
- Zach also provided an update on anticipated legislation that may come back in the '24 legislative session.

Grassroots and Political Discussion

- Pam Leavitt and Jordan Beyer discussed and provided an update on where the Association was at with key contacts, and they should see them shortly.
- Jordan also spoke towards CULAC fundraising and thanked everyone on the committee for their continued contributions and support.

Idaho Federal Advocacy Discussion

- Ryan Fitzgerald gave an update on what was happening in Congress and some of the issues we are seeing and anticipating.
- Also thanked both the co-chairs for their help in supporting Senator Mike Crapo on 2155, which he received much criticism on from local and national media after the fall of SVB.
- Ryan also asked the committee for feedback regarding insured deposit limits and whether or not that \$250,000 needs to be increased. Much of the committee weighed in and gave great guidance and feedback to the Association.

Idaho Regulatory Update

- John Trull provided a quick update on credit union liquidity and interest rate changes.
- Adelle spoke to the latest updates at the CFPB.
- Time was running short, so discussion was limited.