# Oregon Credit Unions Support Financial Education in High Schools

SB<sub>3</sub>

Advocacy is a journey; a journey Oregon credit unions are all in for when it comes to helping high school students - our future leaders - manage their money.



Oregon Senate Bill 3 will set students on a path toward higher education, career skills, and personal financial education.

## Travel with us on the route to pass SB3.



#### September, 2022

Oregon Dept of Education releases Community-Informed Recommendations for Equitable Graduation Outcomes. The need for financial education and life skills training was clear!



### **Oregon Credit Unions Respond!**

CUs engage with GoWest Credit Union Association's State Issues Work Group to make recommendations. Oregon Governmental Affairs Committee approves.

#### SB3 is Born!

Introduced with bipartisan sponsorship. Thank you, Senate President Rob Wagner and Senate Republican Leader Tim Knopp.

#### SB3: The path to Brighter Financial Futures

#### 1/2 Credit for Higher Education and Career Path Skills

- Applying for Jobs
- Preparing a Resume
- Applying for Higher Education or Training Programs
- Applying for Scholarships or Financial Education

#### 1/2 Credit for Personal Financial Education

- Building Financial Well-Being
- Credit Scores and Credit Building
- Investments, Asset Building, **Opening Accounts**
- Budgeting, Modifying Spending, Paying for Loans
- Understanding Costs of Rent or Home Ownership
- Tax Preparation
- Fraud Prevention

#### We are here!

#### **Committee Process Positive hearing** in Senate Education Committee

Supported by advocates, teachers, and community leaders

Committee Process Continues



#### **SB3 Co-sponsors:**



Senate President Rob Wagner



Senate **Republican** Leader Knopp



#### **Next Steps**

7 Ways and Means Committee

Senate Vote

House Vote



OREGON CREDIT UNIONS