

COLORADO CREDIT UNIONS

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Q2 2023 Committee Notes

May 11th from 10:00 a.m. to 2:00 p.m.

Held at Ent Credit Union Headquarters, Colorado Springs, CO

Attendees:

Chad Graves	Ent CU	Greg Mills	Aventa CU
Tracie Wilcox	On Tap CU	John Uchida	Space Age FCU
Darin Atteberry	Elevations CU	Troy Stang	GoWest
Nathan Cape	Minnequa Works CU	Jennifer Wagner	GoWest
Robert Fryberger	Fitzsimons CU	Katie March	GoWest
Todd Marksberry	Canvas CU	Joe Adamack	GoWest
Ben Metzger	Canvas CU	Jordan Beyer	GoWest
Leslie Shepard	SunWest CU	Ryan Fitzgerald	GoWest
John Ruby	Bellco CU	Chris Kemm	GoWest
Rainy Thoen	Community Choice CU	John Trull	GoWest
Christopher Wallace	Credit Union of Denver	Madeline Robertson	GoWest
Brandt Peterson	Metrum Community CU	Adelle Pomeroy	GoWest

Welcome, introductions, and kickoff

- Committee co-chair Chad Graves welcomed committee members and kicked off the meeting with opening remarks about advocacy work in 2023 and highlighted the success of the recent Day at the Capitol and the need to engage in the future, especially on items like the upcoming Sunset Review of the Credit Union Act.
- Committee co-chair Tracie Wilcox thanked everyone on the committee for making the commitment and time to doing this important work.
- Committee co-chair Tracie Wilcox asked if committee members had reviewed the notes from the last meeting and if any changes needed to be made.

Federal issues discussion

- Ryan Fitzgerald guided the committee through a discussion on top federal issues. Topics included Interchange, Modernizing the Federal Credit Union Act, Dispelling the Junk Fee Misnomer, the SAFE Banking Act, Revamping the CFPB, CDFI Reforms, and Data Privacy.
- Ryan Fitzgerald shared news about a bill that was co-introduced by Colorado Congresswoman Brittany Pettersen. The bi-partisan bill aims to provide some transparency into the CDFI process.
- Committee members discussed the impact of bank failures and how they shift to focus of advocacy and legislative measures in Congress and asked questions about the message at the upcoming Hike the Hill and the initial reports about the interchange measure.

Grassroots advocacy discussion

- Jordan Beyer provided a discussion on the future steps of the advocacy coordinator program and ongoing outreach as well as the next steps on the development of key contacts.
- Chris Kemm discussed ongoing fundraising efforts and next steps for development of 2023 and beyond fundraising strategies and specific upcoming check presentations for credit union champions from Colorado including a scheduled event for Congressman Joe Neguse and plans for an event for Congresswoman Brittany Petersen.
- Committee discussed the upcoming advocacy trainings.

Regulatory issues discussion

- John Trull guided the committee through a discussion of regulatory issues and priorities both at the state and federal level and provided an overview of NCUA priorities and expectations for the year.
- The committee discussed a number of things that have been happening on the Regulatory front, including rising rates, economic uncertainty, heightened examination with a focus on Liquidity and Interest Rate Risk, NCUA leadership changes on the Horizon, major developments at the CFPB, FHLB, CDFI and Treasury.
- John Trull and Adelle Pomeroy shared upcoming expectations for the new few NCUA board meetings. The committee also discussed the current economic conditions and how it would impact regulatory perspectives.
- John Trull and Katie March discussed the upcoming Credit Union Sunset Act Sunset Review and the steps being taken to speak with the Department of Regulatory Agencies to impact the sunset review.

Special Advocacy Fund discussion

- Jennifer Wagner reviewed the structure and purpose of the Special Advocacy Fund and possible uses for the fund in the future.

State advocacy discussion

- Katie March provided a review of the recently completed Colorado General Assembly session including key bills that GoWest engaged on, political dynamics, and general trends in the legislative session.
- Guest Speaker Rachel Beck from the Colorado Competitive Council reviewed the legislative session from the perspective of Colorado's businesses. She discussed the bills that passed, failed, and were modified.
- The committee discussed the importance of partners like the Colorado Competitive Council and the strategic value of continuing to have C3 as a partner of GoWest.
- The committee discussed priorities for next year's legislative session, the status of the Sunset Review, and strategies surrounding future legislation.

Adjournment

- Co-chair Chad Graves thanked all committee members for their significant engagement in the meeting and adjourned the meeting.