

**Wyoming State Issues Working Group
State & Federal
Legislative and Regulatory Priorities
2024 Beyond Priorities
DRAFT –DRAFT—DRAFT
V.2**

**Please identify your Credit Union’s overall top 5 priorities from all categories below.
Please prioritize the issues in each category.**

**** If you can send your priorities in advance of the meeting, please [email](#) your ranking by Thursday at noon**

Please provide your top five priorities below:

1. _____
2. _____
3. _____
4. _____
5. _____

Credit Union Services & Authorities Ranking (Rank in order of importance from 1-12)	RANKING
1. Ability to accept Public Funds.	
2. Field of Membership challenges, federal vs. state, expansion into other areas of state limited by field of membership, expanding rural membership charter.	
3. Keeping pace with technology.	
4. Cost and operational challenges of operating in rural areas.	
5. Explore option for State Charter. Development of high-level white paper on advantages/disadvantages of state charter.	
6. Ability to grow faster without merger, access to different methods of capital, easier access to subordinated debt. Cost, time, and resources to access subordinated debt to facilitate growth is prohibitive.	
7. Excess share insurance for large depositors.	
8. Eliminate business lending cap or scale to asset size. Expand small business lending.	
9. Low-income designations, serving minority populations adequately.	
10. Expanding categorical lending – agricultural, energy, and other sector lending. Is there an opportunity for credit unions to expand in these areas.	
11. Process for removal of a credit union member.	
12. Options for Community Development Financial Institution (CDFI) designations.	

Financial Services Marketplace Ranking (Rank in order of importance from 1-13)	RANKING
1. Education on options for credit unions in the digital assets, cryptocurrency, stablecoin, etc., space.	
2. Credit unions offer members the ability to buy, sell, and spend crypto currency.	
3. Credit unions and Wyoming stable token – Ability to bank stable tokens, concerns with state operating as a central bank or providing financial services without abiding by federal laws, i.e., Bank Secrecy Act, Anti Money Laundering regulations, or FinCEN oversight.	
4. Tech stack contracting issues, including contract terms and conditions, length of contracts, and contract negotiation issues. Contracts.	
5. Digital wallets.	

6. Marijuana banking.	
7. Impact of Fintech and artificial Intelligence on financial institutions, keeping pace with technology, applying the appropriate tech-stack.	
8. Protecting consumers in card transactions via interchange.	
9. Letting banks fail.	
10. Maintain NSF/NFT income.	
11. Technology and fraud.	
12. Protect tax-exemptions.	
13. Streamline credit union bank acquisitions.	

Operational Issues Ranking (Rank in order of importance from 1-8)	RANKING
1. Vehicle titling inconsistencies, lack of existing statutory compliance across county jurisdictions.	
2. Advancing Electronic Titling, including electronic VIN inspections. Address unintended consequences once lien is released. Require timeframes for when title should be sent out to member after lien release.	
3. Electronic Notary implementation inconsistencies across county jurisdictions.	
4. Towing law issues to prevent extensive towing/storage fees for lienholders.	
5. Vehicle sales tax collection at the time of purchase.	
6. Remote work – challenges and opportunities.	
7. Department of Family Services - Child support reporting challenges. Issues with security in providing requested information in format requested.	
8. Department of Workforce Services employee appeal process challenges with unbiased and balanced appeal. Pushed to monetary settlement despite circumstances.	

Social Issues Ranking (Rank in order of importance from 1-6)	RANKING
1. Financial Education.	
2. Housing – Affordable Housing and Housing Trusts.	
3. Cost and challenges of implementation of DEI's. Focus on fair lending practices.	
4. Environmental, Social and Governance issues.	
5. Artificial Intelligence protection laws – prevention against fraud.	
6. Financial exploitation of vulnerable adults	