

ARIZONA CREDIT UNIONS

Not-for-Profit. Cooperative. Local. Trusted.

Bill Tracking Report

[HB 2066: Banks; Financial Institutions; Personal Information](#)

Requires bank and financial institutions to destroy all personal information belonging to a former customer or client no later than three years after the business relationship ends.

Status: Signed into Law with [GoWest Amendment](#)

[HB 2292: Motor Vehicle Dealers; Sales; Cancellation](#)

Permits a motor vehicle dealer, a purchaser, and any lienholder to rescind or cancel the sale of any motor vehicle if all parties agree and outlined requirements are followed. Allows a motor vehicle dealer that is unable to obtain from the holder of a lien or encumbrance a certificate of title for a motor vehicle acquired through payoff of the lien or encumbrance to apply to the Arizona Department of Transportation (ADOT) for that certificate for resale. Makes changes to the requirements of an application for motor vehicle registration.

Status: Passed House. Senate COW Monday, June 12 with GoWest floor amendment to be offered.

[HB 2484: Failure to Return Vehicle; Repeal](#)

Removes the class 6 felony classification for failure to return a motor vehicle subject to a security interest and removes the designation of such a vehicle as a stolen vehicle. Subjects a vehicle owner that does not return a motor vehicle subject to a security interest to license plate and vehicle registration suspension.

Status: Signed into Law with [GoWest Backed Amendments](#)

[HB 2610: Establishment of State-Owned Bank](#)

Requires the State to engage in the business of banking and to maintain a system of banking owned, controlled, and operated by the state under the name of the Bank of Arizona.

Status: Dead

[HB 2729: Consumer Credit; Military; Federal Law](#)

Establishes a new chapter in Title 6 (Banks & Financial Institutions) regulating the terms of consumer credit extended to military members and dependents.

Status: Dead

ESG Bills

All bills below have passed out of their original committees & active.

[SB 1138: Banks; Discrimination Prohibition; Social Criteria](#)

Prohibits a financial institution, insurer, or credit reporting agency from discriminating against any person based on a political affiliation, or other social credit, environmental, social, governance or similar values-based or impact criteria.

Status: House Third Reading on Monday, June 12

[HB 2472: Social Credit; Use; Prohibition](#)

Asserts this State may not require a financial institution to use a social credit score in determining whether to lend money.

Status: Governor Vetoed on 4/3

[SB 1611: Public Entities; Contracts; Prohibition](#)

Prohibits a public entity from requiring a company to implement an environmental, social or governance standards policy as a condition of entering into or renewing a contract

Status: House Third Reading on Thursday, June 15

[SB 1096: Firearms; Contracts; Prohibited Practices](#)

Prohibits a public entity from entering into a contract of \$100,000 or more with a company to acquire or dispose of services, supplies, information technology or construction unless the contract includes a written certification that the company does not, and will not, discriminate against a firearm entity or firearm trade association.

Status: Governor Vetoed on 3/28

[HB 2156: S/E Governmental Entities; Proxy Voting; Prohibition](#)

Outlines requirements for the State Treasurer and states a governmental entity's responsibilities and duties regarding investment decisions and voting held shares in respect to a plan.

Status: Waiting to be Scheduled for Senate Third Reading

[HB 2471: Government Investments; Plans; Fiduciaries; Products](#)

Outlines requirements for the State Treasurer, a fiduciary and other government entities' responsibilities and duties in respect to a plan.

Status: Waiting to be Scheduled for Senate Third Reading

[SB 1500: Government Investments; Fiduciaries; Pecuniary Benefit](#)

Prescribes requirements and prohibitions relating to the State Treasurer's investments. Requires a fiduciary to take into account only pecuniary factors when evaluating an investment or discharging the fiduciary's duties with respect to a plan and outlines plan voting of ownership interests and proxy voting.

Status: House Third Reading on Thursday, June 15