Government Affairs Committee 3rd Quarter
Wednesday, August 3, 2022, 11:00 a.m. – 1:00 p.m. MDT / 10:00 a.m. – 12:00 p.m. PDT
Virtual Meeting

Welcome and Introductions – Nick Fugal and Brad Swartzentruber

- Troy Stang introduces Zach Forster, VP Legislative Affairs for Idaho

Special Guest Debbie Critchfield, candidate for Idaho Superintendent of Public Instruction

- Brad Swartzentruber introduces Debbie Critchfield, Republican Nominee for Idaho Superintendent of Schools
- Critchfield shares about her continued emphasis on financial education in schools and making it a mandatory requirement for graduation
  - Motivated to push legislative action on this issue
  - Building out the resources and learning environments to make this learning possible
- Critchfield talks about the ‘two systems’ created in Idaho regarding rural access to education and more populous areas
  - Rural access to broadband
- Critchfield tasked committee members to develop a set of standards regarding what outcomes should be set for financial education
  - Critchfield is working on pulling from different subject areas what standards are and re-evaluating them
    - Many standards have not been re-visited in 30 years
    - Looking at combing financial literacy/economics for one credit
- Brad Swartzentruber thanked Debbie for her time with the committee members

Special Guest Mike Moyle (R-Star-14), House Majority Leader

- Brad Swartzentruber introduces Mike Moyle, current House Majority Leader
- Rep. Moyle discusses the upcoming budget session surplus
  - A lot of member turnover on the J-FAC committee
- Surplus being driven by the growth boom with new home sales
- Taxes will be in focus again
  - Reclaim Idaho initiative
  - Property taxes
    - Homeowner’s exemption
- The economy is not developing a lot of businesses right now, rather it is building a lot of homes
- Social issues
• Inflationary pressure
• Committee discussion about heading into strategic planning stage
  • Committee question from Dan Thurman about where Rep. Moyle will be focusing his attention this year
    o Budget for a sustainable future
  • Committee question from Jodie Olson about the ways in which the legislature is focused on keeping Idaho students in the state and retaining the talent
    o Focusing on the sorts of jobs that help pay for housing
• Brad Swartzentruber thanked Rep. Moyle for his time with committee

• Extended discussion from the committee about the outlook in the race.
  o Importance of leaning in with leadership and educating on credit unions
  o Troy Stang notes the dramatic churn in the legislature
  o Strategic approach

Idaho State Advocacy Discussion – Zach Forster
• Zach Forster traveling the state and meet with credit unions
• $1.38B surplus in the Idaho legislature
  o Governor to release his approval with likely emphasis on education, paying down debts, and putting funds away in a rainy-day fund
• Quality Education ballot Initiative
  o Reclaim Idaho sponsored a huge grassroots campaign overcoming the state thresholds
  o Proposition 1
  o Taxing Idahoans at a 10.38% income tax rate
    o Ensuring credit unions do not get placed into the tax considerations of the bill
    o If the initiative is passed it provides a framework for legislators to implement
      • Legislators may reject the ballot
• Digital Assets
  o Not anticipating legislation on this issue this year given the change-up out of the elections
  o Government standing up small working committee on digital assets: 8-10 folks around the table
• ESG
  o Legislators working to establish legislation to create a backstop for companies being ‘discriminated’ against for their affiliation with firearms or fossil fuels, for instance
• GOP Convention in Twin Falls
  o Dorothy Moon won the GOP chair position
  o Several prominent Republican donors have announced they will withdraw their support

Idaho Policy Statements Update – Ryan Fitzgerald
• Ryan Fitzgerald lays the landscape of why policy position statements are developed and reviewed frequently on a variety of issues
• Jennifer Wagner shared about how this fits within the framework of hyper-local advocacy
• Brad Swartzentruber clarifies that each state approves their policy statements which are passed along to the Association board
• Ryan Fitzgerald shares a few items that Zach will be pushing on headed into session
  o Building codes (see handout)

Federal Advocacy Discussion – Ryan Fitzgerald
• Lots of activity at the federal level
• Interchange: Senator Marshall bill with Senator Durbin
  o Discussions with Crapo’s staff
• Outlook on the lame duck session with multiple efforts being undertaken
• Manchin/Schumer agreement on a scaled back Build Back Better
• NDAA must pass
  o Expansion of the CLF
  o Third Party Vendor Authority
    • SAFE Banking Act
      ▪ CUNA has moved towards a strategy to hit more base hits which is inspired by the work in the NW
  o H.R. 6889
• HSFC advocacy as Ed Perlmutter (D-CO) is retiring
• Fall Hike the Hill September 20th-22nd
  o Spring Hike recap

Regulatory Advocacy Update – John Trull
• Outlining the GoWest Regulatory promise
• Improving exam experience(s)
• Access and education
• FHLB Board Run
  o Troy highlights the importance of this seat in representing the credit union voice
• ALM in exams

Grassroots/CULAC Discussion – Jordan Beyer
• Update provided on Grassroots Programs evolution
• CULAC update provided to Idaho GAC

Meeting Adjourned